

# YUAN SHI

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## ACADEMIC APPOINTMENT

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Assistant Professor of Management and Organizations,  
SC Johnson College of Business (Nolan School of Hotel Administration)  
Cornell University, Ithaca NY, July 2019–present

## EDUCATION

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PhD in Strategic Management and Entrepreneurship,  
University of Maryland, College Park MD, 2013–2019

- *Dissertation: “Essays on the Consequences of Market Democratization for Organizations”*
- *Advisory Committee: David M. Waguespack (Chair), Christine M. Beckman, Rachelle C. Sampson, Olav Sorenson, David B. Sicilia (Dean’s Representative)*

Master of Science in Business,  
National University of Singapore, Singapore, 2011–2013

Bachelor of Management in Management Science (with honors),  
Fudan University, Shanghai, China, 2007–2011

Mainland Exchange Student, College of Business and Management,  
Tamkang University, Taipei, Taiwan, 2009

## PUBLICATIONS AND ACCEPTED PAPERS

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\* Alphabetical order.

Sai Yayavaram & Yuan Shi. What is the price of spanning domain boundaries? Distant recombination and the market valuations of firm inventions. *Organization Science*, Forthcoming. <https://doi.org/10.1287/orsc.2023.17475>

Yuan Shi\*, Rachelle Sampson, Brent Goldfarb & Rafael Corredoira. The changing nature of firm R&D: Short-termism and technological influence of US firms. *Management Science*, Forthcoming. <https://doi.org/10.1287/mnsc.2022.00857>

- Research proposal won the 2021 Panmure House Prize.

- Media mention:
  - Anderson, T. A culture of intrapreneurship: 3 practices for organizational innovation. *Cornell Chronicle*. April 4, 2024.

Yuan Shi\*, Olav Sorenson & David Waguespack. (2024). The new argonauts: The international migration of venture-backed companies. *Strategic Management Journal*, 45(8): 1485–1509. <https://doi.org/10.1002/smj.3591>

- Media mentions:
  - Fromme, A. International moves can pay off for venture-backed startups. *Cornell Chronicle*. February 26, 2024.
  - Gill, D. Why do startups make international moves? *UCLA Anderson Review*. March 13, 2024.

Yuan Shi. (2023). A change of tune: The democratization of market mediation and crossover production in the U.S. commercial music industry. *Administrative Science Quarterly*, 68(2): 319–354. <https://doi.org/10.1177/00018392221143779>

- Runner-up, Best Student Paper Award, OMT Division, Academy of Management, 2018
- Best Paper Proceedings, Academy of Management, 2018
- Dissertation Chapter 1
- Interview:
  - Roland, T. How a 2012 chart change may have influenced country's 2023 Hot 100 trifecta. *Billboard*. Aug. 9, 2023.
- Media mentions:
  - Lewis, K. Social Studies: Diversity on the bench; markets and morality; the appeal of crossover artists. *Boston Globe*. January 5, 2023.
  - Mansfield, B. Country's crossover era. *Country Insider (iHeartMedia)*. August 14, 2023.
  - Magnus-Sharpe, S. New Cornell Research: Creating crossover products could lead to future growth. *Hospitality Net*. January 18, 2023.
  - Magnus-Sharpe, S. Listeners control the dial in genre-crossing music. *Cornell Chronicle*. January 18, 2023.

Rachelle Sampson & Yuan Shi\*. (2023). Are U.S. firms becoming more short-term oriented? Evidence of shifting firm time horizons from market discount rates, 1980–2013. *Strategic Management Journal*, 44(1): 231–263. <https://doi.org/10.1002/smj.3158>

- Media mentions:
  - Cowen, T. Maybe companies aren't too focused on the short term. *Bloomberg*. October 7, 2016.
  - Knott, A.M. The real reasons companies are so focused on the short term. *Harvard Business Review*. December 13, 2017.
  - Henisz, W., Koller, T. & Nuttall, R. Five ways that ESG creates value. *McKinsey Quarterly*. November 2019.
  - Sampson, R. Short-term thinking in corporate America is strangling the economy. *Vox*. October 3, 2016.
  - Sampson, R. What Buffett and Dimon get right and wrong on short-sighted finance. *The Hill*. June 13, 2018.
  - Gunn, D. Is our focus on quarterly earnings hurting the U.S. economy? *Pacific Standard*. June 12, 2018.
- Policy citations:
  - Financing for development: Progress and prospects. Report of the inter-

- agency task force on financing for development 2017. *United Nations*. May 22, 2017.
- Reder, L., Steward, S. & Foster, N. Designing portable benefits: A resource guide for policymakers. *Aspen Institute*. June 2019.
  - Barton, D., Manyika, J., Koller, T., Palter, R., Godsall, J. & Zoffer, J. Measuring the economic impact of short-termism. *McKinsey Global Institute*. February 2017.
  - Mirchandani, B., Boxer, S., He, A., Horowitz, E. & Tellez, V. Predicting long-term success for corporations and investors worldwide. *FCLT Global*. September 2019.
  - Featured as “Impactful Research” by *Wharton Research Data Services*
  - Research summaries:
    - “Is corporate short-termism on the rise in the U.S.?” In *Blue Sky Blog* by Columbia Law School.
    - “Are investor time horizons shortening?” In *Seattle University Law Review*, 2017–2018, 41: 543–549.

Rafael Corredoira, Brent Goldfarb & Yuan Shi\*. (2018). Federal funding and the rate and direction of inventive activity. *Research Policy*, 47(9): 1777–1800.

<https://doi.org/10.1016/j.respol.2018.06.009>

- Policy citations:
  - Hourihan, M. Public research investments and patenting: An evidence review. *American Association for the Advancement of Science*. May 2020.
  - Peña, V. & Novak, B. Federal technology transfer evaluation: An overview of measures and metrics, common challenges, and approaches to improve evidence-building capacity. *IDA Science & Technology Policy Institute*, August 2021.
  - Hourihan, M. & Correa, D. Ambitious, achievable, and sustainable: A blueprint for reclaiming American research leadership. *Federation of American Scientists*. January 23, 2020.
  - Dumont, M. Tax incentives for business R&D in Belgium: Third evaluation. *Federal Planning Bureau of Belgium*. April 2019.

Yuan Shi\*, Olav Sorenson & David Waguespack. (2017). Temporal issues in replication: The stability of centrality-based advantage. *Sociological Science*, 4: 107–122. <http://dx.doi.org/10.15195/v4.a5>

- Featured in *Wikipedia* article on “Hawthorne effect”

Yuan Shi & Jiancheng Guan. (2016). Small-world network effects on innovation: Evidences from nanotechnology patenting. *Journal of Nanoparticle Research*, 18(11): 329. <https://doi.org/10.1007/s11051-016-3637-1>

Jiancheng Guan & Yuan Shi\*. (2012). Technological diversity, transnational citation, and small world in global nanotechnology patenting. *Scientometrics*, 93(3): 609–633. <https://doi.org/10.1007/s11192-012-0706-9>

## WORK IN PROGRESS

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“Marginal Inclusion in Billboard Hot 100 and Artistic Career” (with Jaewoo Lee)

- Best Paper Proceedings, Academy of Management, 2026

“Legalization of Equity Crowdfunding and Venture Capital Investments” (with Qian Wang)

- Based on Dissertation Chapter 2

“Migration and Pivot of Venture-Backed Start-Ups” (with Dave Waguespack and Olav Sorenson)

## AWARDS AND HONORS

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Best Reviewer Award, TIM Division, Academy of Management, 2019

Frank T. Paine Award for Academic Achievement, University of Maryland, 2019

SRF Dissertation Scholar, Strategic Management Society, 2017

Research Honors Award, Dingman Center for Entrepreneurship, University of Maryland, 2016

Junior Scholar Travel Grant, Annual Workshop on the “Organization, Economics and Policy of Scientific Research,” 2016

Graduate Assistantship and Fellowship, University of Maryland, 2013–2019

NUS Research Scholarship, National University of Singapore, 2011–2013

Outstanding Social Practice Project on Regional Discrimination in Shanghai, Fudan University, 2009

People Scholarship, Fudan University, 2008–2009

Freshman Scholarship, Fudan University, 2007

## RESEARCH PRESENTATIONS

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+ Presented by Co-authors; ++ Scheduled

Jaewoo Lee & Yuan Shi. Career Implications of Marginal Hits.

- *Organization Science Winter Conference*, Paris, 2026
- ++ *DRUID Conference*, Copenhagen, 2026
- +++ *AOM Annual Meeting*, Philadelphia, 2026

Yuan Shi. Market Democratization.

- *Tuck Junior Faculty Summer Camp*, Dartmouth College, 2025

Yuan Shi & Dave Waguespack. Tracking Temporal Shifts of VentureXpert Data.

- *AOM Annual Meeting*, Copenhagen, 2025

Yuan Shi. Introducing MusicBrainz to Management Research.

- *AOM Annual Meeting*, Copenhagen, 2025
- Poster Presentation, *Tuck Junior Faculty Summer Camp*, Dartmouth College, 2024

Yuan Shi & Yu Zhang. Symposium on a Half-Decade Update on Short-Term Versus Long-Term Thinking in Corporations and Markets.

- Co-organizer, *AOM Annual Meeting*, Chicago, 2024
- Designated as “Showcase Symposium” by STR Division

Yuan Shi, Rachele Sampson, Brent Goldfarb & Rafael Corredoira. The Changing Nature of Firm R&D: Short-termism and Technological Influence of US Firms.

- *IACMR Macro Frontier Conference*, 2022
- <sup>+</sup> *DRUID Conference*, Copenhagen, 2022
- *Management and Organization Speaker Series*, Johns Hopkins University, 2021
- Co-organizer, Symposium on the Changing Nature of Corporate R&D, *AOM Annual Meeting*, 2021
- <sup>+</sup> *Strategy Science Conference*, 2021
- <sup>+</sup> *SMS Annual International Conference*, Minneapolis, 2019

Yuan Shi. Away from the Crowd? Venture Capital Investments in the Era of Equity Crowdfunding.

- *AOM Annual Meeting*, 2021
- *Innovation, Entrepreneurship, and Technology Theme Brownbag Series*, Cornell University, 2019
- *SMS Annual International Conference*, Minneapolis, 2019

Yuan Shi, Olav Sorenson & David Waguespack. Start-up Relocation.

- *Babson College Entrepreneurship Research Conference*, Technical University of Munich, 2024
- *Management & Organizations Department Research Seminar*, New York University, 2023
- *AOM Annual Meeting*, Boston, 2023
- *M&O Research Event*, Cornell University, 2022
- <sup>+</sup> *Wharton Conference on Migration, Organizations, and Management*, Philadelphia, 2019

Yuan Shi. A change of tune: Market Democratization and Crossover Production in the US Commercial Music Industry.

- *UNC-Duke Economic Sociology Conference*, Poster Session, Chapel Hill, 2018
- *SMS Annual International Conference*, Paris, 2018
- *AOM Annual Meeting*, Chicago, 2018
- *Consortium on Competitiveness and Cooperation*, Berkeley, 2018
- *Medici Summer School*, Boston, 2018
- *East Coast Doctoral Conference*, New York, 2017

Rachele Sampson & Yuan Shi. Evidence and Implications of Short-termism in US Capital Markets: 1982–2013.

- *Cornell Center for Hospitality Research Spring Board Meeting*, Cornell University, 2022
- <sup>+</sup> *Annual ARCS Research Conference*, Boston, 2018
- <sup>+</sup> *Annual Berle Symposium: Investor Time Horizons*, Atlanta, 2017
- *Trans-Atlantic Doctoral Conference*, London, 2017
- <sup>+</sup> *AOM Annual Meeting*, Anaheim, 2016

Sai Yayavaram & Yuan Shi. Environmental Determinants of the Value of Nonlocal Search in Patenting.

- *EGOS Colloquium*, Athens, 2025
- *M&O Research Event*, Cornell University, 2024
- *LBS Junior OT Faculty Conference*, London, 2023
- *M&O Area Brownbag Series*, Cornell University, 2020
- *SMS Annual International Conference*, Minneapolis, 2019
- *AOM Annual Meeting*, Boston, 2019
- <sup>+</sup> *SMS Special Conference*, Hyderabad, 2018

Rafael Corredoira, Brent Goldfarb & Yuan Shi. Federal Funding and the Rate and Direction of Inventive Activity.

- <sup>+</sup> *SMS Annual International Conference*, Houston, 2017
- <sup>+</sup> *DRUID Conference*, Copenhagen, 2016
- *Annual Workshop on “the Organization, Economics and Policy of Scientific Research,”* Turin, 2016
- <sup>+</sup> *Wharton Technology and Innovation Conference*, Philadelphia, 2016
- <sup>+</sup> *Annual REER Conference*, Atlanta, 2015

Yuan Shi, Olav Sorenson & David Waguespack. On the Remembrance of Things Past: Temporal Issues in Studying Venture Capital Networks and Investment Performance.

- *AOM Annual Meeting*, Anaheim, 2016

Yuan Shi. Experiential Learning in Venture Capital Investments.

- *SMS Annual International Conference*, Denver, 2015

Yuan Shi. When Does Managerial Experience Benefit the Organization? CEO Experience Scope and Firm Innovation.

- *AOM Annual Meeting*, Philadelphia, 2014
- *SMS Annual International Conference*, Prague, 2012

## TEACHING AND RESEARCH EXPERIENCE

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Instructor, HADM4410 “Strategic Management” (undergraduate core), Spring 2020–present, Cornell University

- Winner, Faculty Teaching Award, 2021
- Nominee, Faculty Teaching Award, 2023

Instructor, HADM7144 “Competitive Strategies” (graduate core), Fall 2024–present, Cornell University

Instructor, HADM4432/6432 “Strategies for Innovation, Entrepreneurship, and Change” (graduate and undergraduate elective), Spring 2021–2022, Cornell University

Instructor, BMGT495 “Strategic Management” (undergraduate core), Summer & Fall 2016

Graduate Student Advising, Cornell University, 2021–present

- Grady Raines (PhD, Dissertation Committee Member)
  - First Placement: Indiana University
- Yang Liu (PhD, Dissertation Committee Member)
  - First Placement: Fordham University
- Qian Wang (PhD, Dissertation Committee Member)
- Skylar Kim (MS, Committee Member)
- Myo Min Kyaw (MMH, Independent Study Advisor)

Undergraduate Student Advisor, Cornell University, 2021–present

Faculty Recipient, Theodoropoulos Family Fund, 2022

Graduate Student Researcher, NSF Grant “Public R&D and the Rate and Direction of Inventive Activity” (SciSIP No.1565555)

Research Assistant, Robert H. Smith School of Business, University of Maryland, 2013–2019

Research Assistant, Business School, National University of Singapore, 2011–2013

Research Assistant, School of Management, Fudan University, 2010–2011

Program Assistant, Harvard-Fudan Executive Education Program, 2010

Teaching Assistant, Cisco-Fudan-Stanford Supply Chain Leadership Institute, 2010

## **PROFESSIONAL ACTIVITIES**

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Reviewer for *Administrative Science Quarterly*, *Management Science*, *Strategic Management Journal*, *Organization Science*, *Research Policy*, *Cornell Hospitality Quarterly*, *Asian Case Research Journal*, AOM Annual Meeting, SMS Best PhD Student Paper Prize, SMS Annual Conference, DRUID Conference, SMS Special Conference in Berkeley, SMS Special Conference in Hangzhou, AIB Annual Meeting

Panelist, 3rd Annual Hospitality Data Analytics Roundtable, Cornell University/PwC, 2025

Representative at Large (Elected), Research Methods Community, Strategic Management Society, 2024–2025

Panelist, Cornell University Hospitality and Family Business Roundtable, 2022

Panelist, CMSC Junior Faculty Consortium, 2022

Macro Workshop Series Coordinator, Management and Organizations Area, SC Johnson College of Business, Cornell University, 2022

Faculty Representative, Annual HLDP Fellows Trip, Cornell University, 2020

Member, Student Learning Committee, School of Hotel Administration, Cornell University, 2023

Coordinator and Panel Discussant, New Student Orientation Series, Department of Management and Organization, University of Maryland, 2017

Coordinator, Student Presentation Series, Department of Management and Organization, University of Maryland, 2016

Coordinator, Career and Professional Development Speaker Series, Department of Management and Organization, University of Maryland, 2015

Discussant, DRUID Conference, 2024

Participant, CCC Doctoral Conference, 2024–present

Participant, WCRS Doctoral Consortium, University of Alberta, 2017

Participant, Medici Summer School, MIT Sloan School of Management, 2017

Member, Academy of Management and Strategic Management Society