

July 1st, 2015

YANIV GRINSTEIN
Vita

Positions Held

IDC Herzliya – Program Director - Master in Financial Economics (2015 -).

Cornell University – Adjunct Professor of Finance (2015 -).

Cornell University – Breazzano Family term Professor of Management (2011 – 2015)

University of Pennsylvania, Wharton. Visiting Academic Scholar (Spring, 2009).

Cornell University – Associate Professor of Finance (2008 –2015).

U.S. Securities and Exchange Commission, Visiting Academic Scholar (2006 – 2007).

Cornell University – Assistant Professor of Finance (2001– 2008).

Cornell University – Acting Assistant Professor of Finance (2000-2001).

Academic Education

Ph.D. Finance Carnegie Mellon University, 2000.
Dissertation chair: Professor Rick Green.

M.S. Finance, Carnegie Mellon University, 1997

M.S. Business Administration. Technion, Israel Institute of Technology, 1996

B.Sc. Mechanical Engineering. Technion, Israel Institute of Technology, 1989

Grants and Awards

Distinguished Service Award, Management Science, 2014.

Best Teacher Award, Cornell Executive MBA Program, 2013.

Best Paper Award for the most significant paper published in the Journal of Financial Intermediation in the year 2006. Title: Grinstein, Y., 2006, The Disciplinary Role of Debt and Equity Contracts: Theory and Tests, *Journal of Financial Intermediation* 15, 419-443.

Best Paper in Corporate Finance Award, Southwestern Finance Association, 2005.
Title: Chhaochharia, V., Grinstein, Y., 2007, Corporate Governance and Firm Value: The Impact of the 2002 Governance Rules, *Journal of Finance* 62, 1789-1825.

Clifford H. Whitcomb Faculty Fellow 2004-2005

Carnegie Bosch Institute Fellowship Award 1998-99

William Larimer Mellon Fellowship 1995-98

Service

Associate Editor – Management Science

Associate Editor – The Financial Review

Ad hoc referee: Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Review of Finance, Management Science, Journal of Financial Quantitative Analysis, Review of Corporate Finance Studies, Journal of Financial Intermediation, Journal of Corporate Finance, Journal of Financial Services Research, Financial Management, Journal of Accounting and Economics.

List of Publications

Academic Articles

De Angelis, D., Grinstein, Y., 2015, Performance Terms in CEO Compensation Contracts, *Review of Finance* 19, 619-651.

Cremers, M., Grinstein, Y., 2014, Does the Market for CEO Talent Explain CEO Controversial Pay Practices? *Review of Finance* 18, 921-960.

Bebchuk, L., Grinstein, Y., Peyer, U., 2010, Lucky CEOs and Lucky Directors, *Journal of Finance* 65, 2363-2401.

Chhaochharia, V., Grinstein, Y., 2009, CEO Compensation and Board Structure, *Journal of Finance* 64, 231-261.

Chhaochharia, V., Grinstein, Y., 2007, Corporate Governance and Firm Value: The Impact of the 2002 Governance Rules, *Journal of Finance* 62, 1789-1825.

Chhaochharia, V., Grinstein, Y., 2007, The Changing Structure of US Corporate Boards: 1997-2003, *Corporate Governance: An International Review* 15, 1215-1223.

Grinstein, Y., 2006, The Disciplinary Role of Debt and Equity Contracts: Theory and Tests, *Journal of Financial Intermediation* 15, 419-443. (Lead article).

Grinstein, Y., Michaely, R., 2005, Institutional Holdings and Payout Policy, *Journal of Finance* 60, 1389-1426.

Bebchuk, L., Grinstein, Y., 2005, The Growth of Executive Pay, *Oxford Review of Economic Policy*, 21, 283-303.

Grinstein, Y., Hribar, P., 2004, CEO Compensation and Incentives: Evidence from M&A Bonuses, *Journal of Financial Economics* 73, 119-143.

Grinstein, Y., 2004, Complementary Perspectives on Efficient Capital Markets, Corporate Disclosure and Enron, *Cornell Law Review*, 89, 503-510.

Book Chapter

Grinstein, Y., Equity-based compensation, the cost benefit analysis, in Lavee S. (Editor), 2010, *Equity-Based Compensation for Employees*, Ronen Publication, Tel Aviv (in Hebrew).

Working Papers

Chhaochharia, V., Grinstein, Y., Grullon, G., Michaely, R., 2015, Product Market Competition and Internal Governance: Evidence from the Sarbanes Oxley Act, Working paper.

Grinstein, Y., Rossi, S., 2015, Good Monitoring, Bad Monitoring. Working paper.

Gao, R., Grinstein, Y., 2015, Firms' Cash Holdings, Precautionary Motives, and Systematic Uncertainty, Working paper.

De Angelis, D., Grinstein, Y., 2015, Relative Performance Evaluation in CEO Compensation, a Non Agency Explanation, Working paper.

PhD Committee

Co-Chair of the PhD Committee of Ruoran (Janet) Gao (2015, Indiana University)

Chair of the PhD Committee of David De Angelis (2011, Rice University)

Member of the PhD Committee of Yelena Larkin (2010, Penn State)

Member of the PhD Committee of Wei Cen (2010, University of Beijing)

Member of the PhD Committee of Moon Sub Choi (2010, EWha University, Korea)

Member of the PhD Committee of Yan Li (2009, Temple University)

Member of the PhD Committee of Aziz Simsir (2009, Sabanci University)

Chair of the PhD Committee of David Pompilio (2008, CornerStone Research)

Member of the PhD Committee of Prasun Agarwal (2008, Numeric Investors)

Member of the PhD Committee of William Weld (2008, University of Wisconsin)

Member of the PhD Committee of Yearim Valles (2008, CNBV Mexico)

Co-Chair of the PhD Committee of Ajay Palvia (2006, Office of the Chief Comptroller)

Member of the PhD Committee of Vidhi Chhaochharia (2005, World Bank)

Member of the PhD Committee of Yuan Gao (2005, George Mason University)

Member of the PhD Committee of Meenakshi Sinha (2005, CornerStone Research)

Member of the PhD Committee of Amiyatosh Purnanandam (2004, University of Michigan)