

THOMAS R. DYCKMAN

Ann Whitney Olin Professor of Accounting

Acting Vice President for Technology

BUSINESS

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HOME

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Marital Status: Married

EDUCATION

Rice Institute, Houston, Texas, 1950–1951 (Field of Study: Engineering)
University of Michigan, Ann Arbor, Michigan, 1951–1954, B.A. (with distinction)
University of Michigan, Ann Arbor, Michigan, 1954–1955, M.B.A. (with high distinction)
University of Michigan, Ann Arbor, Michigan, 1958–1961, Ph.D. Chairman: Dr. Paul McCracken

EXPERIENCE

I.B.M. Applied Science, 1958–1959
University of Michigan, Ann Arbor, Michigan: Teaching Fellow in Statistics, September 1954–June 1955, June 1959–September 1959
U.S. Navy Intelligence Office: June 1955–September 1958
University of California, Berkeley, California: Assistant Professor, 1961–1964
Cornell University, Ithaca, New York: Associate Professor, 1964–1968; Full Professor, 1968 to present;
Ann Whitney Olin Professor of Accounting, 1977 to present;
Associate Dean for Academic Affairs, 1985 to 1998;
Acting Dean, October 1994–April 1995, July 1996–July 1997;
Cornell University, Vice president for Information Technology, 1998-1999.
Chair: University Financial Policy Committee 2000-2001
Coordinator, Cornell Executive Development Program, 1970 to 1996 (areas include Financial Accounting, Managerial Accounting and Quantitative Methods in Decision Making)
Director, Cornell-Price Waterhouse Summer Program in Accounting, 1974–1979
Consultant: On Research Issues to the Financial Accounting Standards Board, 1977–1988;
Conducted Management Executive Programs for Goodyear, I.B.M., Gould Pump, New England Telephone, Ocean Spray, Columbia University G.T.E. and Sylvania, 2000
Chairman Audit Committee, Galaxy Nutritional Foods (AMX) 2003-2005
Board Member – Treasurer: Naples Council on World Affairs 2010 -

PROFESSIONAL MEMBERSHIPS

Financial Accounting Foundations Trustee: Member 1989–1993
Financial Accounting Standards Advisory Committee (FASAC): Member 1984–1987
American Accounting Association,
Director of Research 1976–1978;
Associate Editor *The Accounting Review* 1978–1979;
President Elect 1980–1981;
President 1981–1982

American Accounting Association: Doctoral Consortium, Distinguished Faculty, 1979, 1984, 1989, and 1993;
 Junior Faculty Consortium, 1990, 1991, 1992, 1993, 1994, and 1995
 Accounting Researchers International Association, Honorary: President 1982–1984
Journal of Finance and Quantitative Analysis, Associate Editor 1970–1979 (Resigned)
Journal of Accounting and Economics, Editorial Board 1978–1987
Journal of Management Accounting: Editorial Board 1991–present
Who's Who in America (Marquis Who's Who, Inc.)

HONORS

AICPA Outstanding Accounting Literature Award, 1966, 1978
 The American Accounting Association Outstanding Educator Award, 1987
 Stephen and Margery Russell Distinguished Teaching Award, 1994
 Accounting Hall of Fame: Elected 2009 (40 academic members, 40 professional members)

Publications

A. Books

1. *Long-Lived Assets*, Wadsworth Publishing Company, 1967.
2. *Management Decision Making Under Uncertainty*, Macmillan, 1969 (with A. McAdams and S. Smidt).
3. *Managerial Cost Accounting*, Macmillan, 1971 (with Harold Bierman),: Second Edition, 1976: Third Edition, 1994
4. *A New Introduction to Accounting*, Member of Price Waterhouse Study Group responsible for this effort, Price Waterhouse Foundation, 1971.
5. *Algebra and Calculus for Business and Economics*, Prentice-Hall, 1974 (with L.J. Thomas).
6. *Fundamental Business Statistics*, Prentice-Hall, 1977 (with J. Thomas).
7. *Cases in Financial Reporting*, Irwin, 1980 (with R. Swieringa): Second Edition, 1981: Third Edition, 1989.
8. *Efficient Capital Markets and Accounting: A Critical Analysis*, Prentice-Hall, Inc., 1975 (with D. Morse): Second Edition, 1986.

- AICPA Outstanding Literature Award 1978

9. *Cost Accounting: With Managerial Applications*, Kent, 1990 (with H. Bierman and D. Morse).
10. *Intermediate Accounting*, Irwin (with C. Davis and R. Dukes), 1992, Fifth Ed: 2000.

11. *Financial Accounting*, Cambridge Press , (with G. Pfeiffer & Robert Magee), 2010, Third Ed.

B. Articles

1. "On the Investment Decision," *The Accounting Review*, April 1964.
2. "The Effects of Alternative Accounting Techniques on Certain Management Decisions," *Journal of Accounting Research*, Spring 1964. Reprinted in *Accounting and Its Behavioral Implications*, W. Burns and D. DeCoster, McGraw-Hill, 1969.

3. "A Dynamic Case Approach to Management Accounting," *The Accounting Review*, October 1964.
4. "Allocating Funds to Investment Projects When Returns Are Subject to Uncertainty," *Management Science*, November 1964. Reprinted in *The Theory of Business Finance*, Archer and D'Ambrosio, 1967.
5. "Installment Credit in the 1955 Auto Sales Year: A Case Study," in *Consumer Installment Credit and Public Policy*, University of Michigan Press, 1965.
6. "Firm Size and Variability," *Journal of Industrial Economics*, June 1964 (with H.O. Steckler).
7. "An Aggregate Demand Model for Automobiles," *Journal of Business*, July 1965. Reprinted in L. Preston, *Markets and Marketing*, Scott Foreman, 1970.
8. "Probabilistic Turning Point Forecasts," *Review of Economics and Statistics*, August 1966 (with H.O. Steckler).

Articles (continued)

9. "On the Effects of Earnings-Trend, Size and Inventory Valuation Procedures in Evaluating a Business Firm," in *Empirical Research in Accounting*, published by the American Accounting Association, 1966.
 - AICPA/AAA Outstanding Literature Award 1966
10. "Management Implementation of Scientific Research: An Attitudinal Study," *Management Science*, June 1967.
11. "Observations on Jensen's Experimental Design for Study of Effects of Accounting Variations in Decision Making," *Journal of Accounting Research*, Fall 1967.
12. "The Deferred Tax Problem: A Question of Theory," *Empirical Research in Accounting: Selected Studies*, 1968.
13. "Investment Analysis and General Price-Level Adjustments - A Behavioral Study," published in monograph form by the American Accounting Association, Summer 1969. *Studies in Accounting Research* #1.
14. "The Investigation of Cost Variances," *Journal of Accounting Research*, Fall 1969.
15. "An Axiomatic Development of the Existence Theorem for a Utility Function and of the Converse," *Decision Sciences*, Fall 1970 (with S. Smidt).
16. "The DCF Decision Model with Accounting Income Constraints," in *Income Theory and Rate of Return* (with J. Kinard) ed. by J. Livingstone and T. Burns, The Ohio State Press, 1971. Reprinted in *Contemporary Issues in Cost and Managerial Accounting*, ed. H. Anton 1978.
17. "A Normative Model for Investigation Decisions Involving Multi-Origin Cost Variances," *Journal of Accounting Research*, Spring 1970 (with T. Ozan).
18. "Decision Models and Accounting Measurements," monograph published by the Stanford University Press in the Price Waterhouse Lecture Series, Fall 1971.

19. "Empirical Utility Functions and Random Devices," *Decision Sciences*, April 1972 (with R. Salomon). Also published in *Revista de Administracion y Economica*, Buenos Aires, Argentina.
20. "Information Data Aggregation and the Effects of Ambiguity," *Behavioral Experiments in Accounting*, Ohio State University Press, Spring 1972 (with T. Hofstedt and R. Murdock).
21. "The Predictive Content of Interim Reports," *Empirical Research in Accounting: Selected Studies*, Spring 1972 (with A. Barnea and R. Magee).
22. "Discounted Cash Flows, Price-Level Adjustments and Expectations," *The Accounting Review*, October 1972.
23. "Some Fruitful Directions for Research in Management Accounting: Some Comments," *Seminar on Accounting Research*, University of Illinois Press, 1973.
24. "A Critical Look at the Efficient Market Empirical Research Literature as it Relates to Accounting Information," *The Accounting Review*, April 1973 (with D. Downes).
25. "Break-even Analysis and Uncertainty," *Accountants' Chronicle*, May 1973 (with H. Bierman).
26. "The DCF Investment Decision Model with Accounting Income Constraints," *Decision Sciences*, July 1973 (with J. Kinard).
27. "New Look at Deferred Taxes," *Financial Executive*, January 1974 (with H. Bierman).
28. "Managerial Control and Human Systems," in *Contemporary Management, Issues and Viewpoints*, ed. J. McGuire, Prentice-Hall, Inc., 1974.
29. "Research on Teaching Innovations in Accounting," in *Accounting Education Problems and Prospects*, American Accounting Association, 1974, editor James Don Edwards (with T. Hofstedt).
30. "Public Accounting Guild or Profession?" in *Institutional Issues in Public Accounting*, University of Kansas Press, 1974. Reprinted in *The Closure of the Accounting Profession*; ed. T. A. Lee, 1989.
31. "Financial Reporting in the Petroleum Industry," *Journal of Accountancy*, October 1974 (with H. Bierman and R. Dukes).
32. "Comments on A Current Theme: Management Accounting; Where Are We?" in *Management Accounting and Control*, ed. S. Albricht, Graduate School of Business, University of Wisconsin at Madison, May 1975.
33. "Price Level Accounting and Empirical Research," *The Accounting Review*, October 1975.
34. "Dynamic Models of Bond Refunding," *Decision Sciences*, October 1975 (J. Thomas).
35. "Some Contributions of Decision Theory to Accounting," *Journal of Contemporary Business*, Autumn 1975.
36. "Depreciation Policy and Decision Making," in *Topical Research in Accounting*, ed. M. Schiff and G. Sorter, New York University, May 1975, Published 1976.

37. "Financial Planning and Management Decisions Under Uncertainty and Inflation: A Naive Hypothesis," in *Economic Calculation Under Inflation*, The Liberty Fund, Indianapolis, Indiana, 1976.
38. "Modern Capital Market Theory," in *Tentative Conclusions on Objectives of Financial Statements of Business Enterprises*, published by the FASB, December 2, 1976, pp. 35-43; 65-77 (with R. Dukes).
39. "Experimental and Survey Research in Financial Accounting: A Review and Evaluation," Duke University, December 1975 (with R. Swieringa and M. Gibbins). Published 1978. *The Impact of Accounting Research on Practice and Disclosure*, ed. A. Rashad Abdel-khalik & T. Keller. Reprinted in *Modern Accounting Research: History, Survey and Guide*, ed. R. Mattessich, Canadian CGA Research Foundation, 1984.
40. "Some Observations on the Quality of Research in Accounting," *Collected Papers of the American Accounting Association Annual Meeting*, 1977.
41. *The Effects of the Issuance of the Exposure Draft and FASB Statement No. 19 on the Security Returns of Oil and Gas Producing Companies*, December, The Financial Accounting Standards Board, 1979 (with Abbie J. Smith).
42. "An Empirical Test of the Information Content of Accounting Forecasts," *The Accounting Review*, July 1978 (with J. Lakonishok and T. Crichfield).
43. "A Return Reporting Framework," in *Accounting for a Simplified Firm Owning Depreciable Assets: Seventeen Papers Based on a Common Case*, ed. R. Sterling and A. Thomas, Scholars Book Company, 1979.
44. "Empirical Evidence About the Effects of An Accounting Change on Information Processing," in *Behavioral Experiments in Accounting II*, ed. T. Burns, Ohio State University, Ohio State University Press, 1979 (with R. Swieringa and R. Hoskins).
45. "Financial Accounting and Reporting by Oil and Gas Producing Companies: A Study of Information Effects," *The Journal of Accounting and Economics*, March 1979, pp. 45-76 (with A. Smith).
46. "The Accounting for Oil and Gas: An Alternative View," *Financial Analysts Journal*, May-June 1979, pp. 3-8.
47. "Accounting for Interest During Construction," *Accounting and Business Research*, Autumn 1979 (with H. Bierman).
48. "Accounting for Research and Development Costs: The Impact on Research and Development Expenditures," *Journal of Accounting Research; Empirical Supplement*, 1980, and reply to discussants' comments (with R. Dukes, J. Elliott, and G. Richardson).
49. "The Impact of Accounting Regulation on the Market: The Case of Oil and Gas Companies: A Comment," *The Accounting Review*, October 1981 (with A. Smith).
50. "The Intelligence of Ambiguity," *Accounting Organizations and Society*, December 1981.
51. "An Accounting Change and Information Processing Changes," *Accounting Organizations and Society*, 1982 (with R. Hoskin and R. Swieringa).
52. "Current Liabilities," Chapter 23, *Handbook of Modern Accounting*, eds. S. Davidson, and R. Weil, McGraw-Hill, 1983.
53. "The Economic Consequences of FAS 2: Accounting for Research and Development Costs: A Study of the Impact on Research and Development Expenditures," *Journal of Accounting Research*, Spring 1984 (with R. Dukes, J. Elliott, and G. Richardson).

54. "Two Decades of the Journal of Accounting Research," *Journal of Accounting Research*, Spring 1984 (with S. Zeff).
55. "A Comparison of Event Study Methodologies Using Daily Stock Returns: A Simulation Approach," *Journal of Accounting Research: Supplement*, 1984 (with D. Philbrick and J. Stephan).
56. "Credibility in Private Sector Standard Setting: Issues and Observations" Volume 7, *Journal of Accounting Literature*, 1988.

Articles Continued

57. "The King's New Clothes," *Accounting Horizons*, July 1988.
58. "Practice to Research, What Have You Done for Me Lately?" *Accounting Horizons*, March 1989.
59. "The Ascendancy of the Behavioral Paradigm in Accounting: The Last 20 Years," *Behavioral Research in Accounting Supplement*, vol. 10 1998.
60. "The Future of Financial Reporting: Removing it from the Shadows" *Pacific Accounting Journal*, December 1999 (with S. Zeff).
61. "Reflections on Teaching" New Faculty Handbook. American Accounting Association, 2001

Other topics & papers (not published)

- a. "Mergers vs. Acquisitions: A Valuation Issue" with M. C. Lee, B. Swaminathan and Derek Oler. Status; Data gathered. Modeling of statistical tests underway.
- b. "Observations on Accounting Performance Measures in Executive Compensation Studies Using the Implicit Contracting Approach" with S. Zeff. Submitted to *Review of Accounting Studies* Conference November of 2002 (April 2002)

Other Items

1. Testified before the SEC concerning my research on the impact of FASB actions on firms involved in the oil and gas industry. 1980's
2. Delivered the Plenary Talk 1979 Meeting of the American Accounting Association.
3. Delivered the Major Address: "Doctoral Education in Accounting," Canadian Academic Accounting Association Annual Meeting, June 1983.
4. Conducted three-day Doctoral Workshop: University of Michigan, July 1983.
5. Justice Foundation Award for Outstanding Teaching, 1975-1976.
6. Delivered the Plenary Talk at the 1988 Meeting of the American Accounting Association.
7. Michigan University Distinguished Alumnus, 1988.
8. New Faculty Consortium: Senior Faculty: 1993