

Mani Sethuraman

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Employment

Cornell University, Samuel Curtis Johnson Graduate School of Management
Assistant Professor of Accounting, July 2016 – Present (Reappointed: July 2020)

Education

Ph.D. , <i>Business Administration</i> , Duke University (<i>Financial Accounting and Information Economics</i>)	2016
MBA , <i>Finance/Accounting</i> , Duke University	2008
M.S. , <i>Electrical and Computer Engineering</i> , University of Florida (<i>Information Theory and Telecommunications</i>)	2002
M.S. , <i>Physics</i> , Birla Institute of Technology and Science (Pilani), India	1998
B.E. , <i>Electrical Engineering</i> , Birla Institute of Technology and Science (Pilani), India	1998

Research Interests

Management Communication, Financial Reporting, Information Intermediaries, Credit/Debt Markets

Publications/Forthcoming Research (peer-reviewed)

- [1] Mayew, William J., Mani Sethuraman, and Mohan Venkatachalam (2015) “*MD&A Disclosure and the Firm’s Ability to Continue as a Going Concern*” *The Accounting Review*, 90(4):1621-1651
- [Cited in the AAA Comment Letter to the FASB \(REF 2013-300 #39\)](#)
 - [Harvard Law School Forum on Corporate Governance and Financial Regulation \(August 2013\)](#)
 - <https://doi.org/10.2308/accr-50983>
- [2] Mani Sethuraman (2019) “*The Effect of Reputation Shocks to Rating Agencies on Corporate Disclosures*” *The Accounting Review*, 94(1):299-326
- [Dissertation \(Duke University\)](#)
 - <https://doi.org/10.2308/accr-52114>
- [3] Dikolli, Shane S., John Heater, William J. Mayew, and Mani Sethuraman (2020) “*Chief Financial Officer Co-option and Chief Executive Officer Compensation*” *Management Science*, 67(3):1939-55
- [Cited in WSJ \(Online\), CFO.com, CFODive.com, CEO World](#)
 - <https://doi.org/10.1287/mnsc.2019.3519>
- [4] Mayew, William J., Mani Sethuraman, and Mohan Venkatachalam (2020) “*Individual Analysts’ Stock Recommendations, Earnings Forecasts, and the Informativeness of Conference Call Question and Answer Sessions*” *The Accounting Review*, 95(6):311-337
- <https://doi.org/10.2308/tar-2017-0226>
- [5] Nallareddy, Suresh., Mani Sethuraman, and Mohan Venkatachalam (2020) “*Changes in Accrual Properties and Operating Environment: Implications for Cash Flow Predictability*” *Journal of Accounting and Economics*, 69(2-3), April-May 2020
- <https://doi.org/10.1016/j.jacceco.2020.101313>
- [6] Kim, Eunjee., Mani Sethuraman, and Thomas Steffen (2021) “*The Informational Role of Investor Relations: Evidence from the Debt Market*” *The Accounting Review*, 96(6):275-302
- <https://doi.org/10.2308/TAR-2018-0711>

[7] Rennekamp, Kristina., Mani Sethuraman, and Blake Steenhoven (2022) “Engagement in Earnings Conference Calls” Journal of Accounting and Economics (Forthcoming)

- Winner of the AAA ABO Conference Outstanding Manuscript Award (2019)

Working Papers

Guest, Nicholas., Ashish Ochani, and Mani Sethuraman “The Media Goes Where They’re Needed: The Relation Between Firms’ Investor Base and Media Coverage”

- Duke University School of Law – GFMC – The FinReg Blog

Cortes, Gustavo., Mani Sethuraman, and Felipe Silva “Helping Wall Street Understand Fed Speak: Monetary Policy Communication and Corporate Conference Calls”

Awards & Honors

Half Century Faculty Research Fellowship (Cornell Johnson Award)	2021-2022
AAA ABO Conference Outstanding Manuscript Award	2019
Outstanding Contribution in Reviewing (AOS Journal)	2017
Deloitte Foundation Doctoral Fellowship	2015
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium Fellow	2015
Duke University Graduate Fellowship	2011-2016
Duke Fuqua Scholar Award	2008
University of Florida Graduate Assistant Scholarship	2000-2001

Teaching Interests

Financial Accounting, Corporate Financial Reporting, Financial Statement Analysis, Valuation

Teaching

Corporate Fin. Reporting I, Cornell (Undergraduate)	(4.65; 4.51 out of 5.00)	2021
Corporate Fin. Reporting I, Cornell (Undergraduate)	(4.66; 4.74 out of 5.00)	2020
Financial Accounting, Cornell (AMBA / Tech MBA)	(4.90; 4.68 out of 5.00)	2020
Corporate Fin. Reporting I, Cornell (Undergraduate)	(4.55; 4.75 out of 5.00)	2019
Intermediate Accounting I, Cornell (Undergraduate)	(4.66; 4.60 out of 5.00)	2018
Financial Accounting, Cornell (Tech MBA)	(4.97 out of 5.00)	2018
Intermediate Accounting I, Cornell (Undergraduate)	(4.84; 4.87 out of 5.00)	2017
Intermediate Accounting I, Cornell (Undergraduate)	(4.80; 4.76 out of 5.00)	2016
Financial Accounting Preterm Review, Duke (MBA)	(6.70 out of 7.00)	2015
Financial Accounting, Duke (Undergraduate)	(4.73 out of 5.00)	2014
Summer Math Review, Duke (MBA)	(6.33; 6.60; 6.72 out of 7.00)	2012-2014

Service - External

Reviewer, MIT Sloan Asia Conference in Accounting	2022
Reviewer, USC – CETAFE Conference	2022
Editorial Board Member – The Accounting Review	2020-
Reviewer, Hawaii Accounting Research Conference	2020
Reviewer, Conference on Financial Economics and Accounting (CFEA)	2019
Reviewer, CAAA Annual Conference	2019
Reviewer, AAA FARS Midyear Meeting	2015-2022

Service – Internal (Cornell)

Dissertation Committee – Eunjee Kim (Accounting) – Placement: Texas A&M	2021
Dissertation Committee – Pradeep Muthukrishnan (Finance) – Placement: Tulane	2022
Dissertation Committee – Isaac Smith (Finance) – Placement: San Diego State Univ	2022
Dissertation Committee – Hassan Ilyas (Finance)	In Progress
Dissertation Committee – Ashish Ochani (Accounting)	In Progress

Ad-hoc Referee

The Accounting Review	Accounting, Organizations, and Society
Journal of Business Ethics	Accounting and Business Research
Contemporary Accounting Research	Review of Accounting Studies
Journal of Financial Reporting	Research Grants Council of Hong Kong
European Accounting Review	Journal of Accounting Research
Management Science	

Conference Presentations

Accounting Research Conference (ISB, India)	2021
Accounting Research Conference (IIM-B, India)	2020
Intelligent Information Retrieval in Accounting and Finance (Peking University)	2019
University of Southern California – CETAFE Conference	2019
Dartmouth Accounting Research Conference	2018
Cornell Accounting Summer Mini-Conference	2018
CMU Accounting Symposium and Mini-Conference	2017
Accounting Research Conference (ISB, India)	2017
AAA FARS Midyear Meeting	2017
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium	2015
AAA Accounting PhD Rookie Recruiting and Research Camp	2015
AAA Southeast Region Meeting	2013
Trans-Atlantic Doctoral Conference, London Business School	2013

Conference Discussions

AAA FARS Midyear Meeting	2020
Dartmouth Accounting Research Conference	2019
McGill Accounting Research Conference (MARC)	2019
AAA FARS Midyear Meeting	2017
Dartmouth Accounting Research Conference	2016
AAA FARS Midyear Meeting	2016
AAA Annual Meeting	2015
Trans-Atlantic Doctoral Conference, London Business School	2013

Conference Attendance (*Non-presenter / Non-discussant*)

UIC Accounting Research Conference (Scheduled)	2022
INSEAD Accounting Symposium (Scheduled)	2022
University of Southern California – CETAFE Conference (Scheduled)	2022
26 th Finance Theory Group Meeting – Cornell University	2022
Review of Accounting Studies (RASt) Journal Conference, USC	2021
UIC Accounting Research Conference	2021
McGill Accounting Research Conference (MARC)	2021
Review of Accounting Studies (RASt) Journal Conference, Stanford University	2020
UNC/Duke Accounting Research Fall Camp	2019
Duke Accounting Theory Summer School	2019
Columbia University – Junior Accounting Faculty Conference	2019
Harvard Business School IMO Conference	2018-2019
6 th Annual Cherry Blossom Conference, GWU, Washington DC	2018
CMU Accounting Symposium and Mini-Conference	2018
AAA FARS Midyear Meeting	2018
Penn State Accounting Research Conference	2017-2018
Rotman Accounting Research Conference, Toronto	2017
AAA New Faculty Consortium	2017
Dartmouth Accounting Research Conference	2017

AAA Annual Meeting	2017
Cornell Accounting Summer Mini-Conference	2016-2019
Southeast Summer Accounting Research Conference (SESARC), Atlanta	2015
AAA FARS Doctoral Consortium	2014
Northwestern Advanced/Causal Inference Workshop, Chicago/Durham	2014
NASD OMX Conference on Capital Markets, UT Austin	2014
Global Issues in Accounting Conference, UNC, Chapel Hill	2013-2014
Journal of Business Finance & Accounting Conference	2013, 2016
Duke/UNC Accounting Research Fall Camp	2011-2018

Invited Talks

Bocconi University	2022
Society of Quantitative Analysts	2021
Nanyang Business School, NTU	2021
University of Missouri-Columbia	2021
University of Toronto	2021
Harvard Business School	2021
Singapore Management University	2020
Boston University	2020
University of Michigan, Ann Arbor	2019
Erasmus University	2019
Rensselaer Polytechnic Institute	2017
Boston College	2016
Cornell University	2016
Dartmouth College	2016
Harvard Business School	2016
Indiana University	2016
Texas A&M University, College Station	2016
University of Colorado, Boulder	2016
University of Pennsylvania	2016
University of Southern California	2016
University of Texas, Austin	2016
Yale University	2016

Media Mentions

"The Media Goes Where They're Needed" The FinReg Blog April 27, 2022

"Forget stock price, 'soft information' key to Coinbase first earnings" Cornell Chronicle May 12, 2021.

"Investors to mirror 'Fed Speak' after policy announcement" Cornell Chronicle March 17, 2021.

"CEOs Bring in Big Bucks, Even More When a CFO is Hired After Them" by John Heater, CEO World, September 10, 2020.

"New Research Finds When CFO is Hired After CEO, CEO Earnings Increase by About 10%", by Ashley Smith, INFORMS.ORG, August 27, 2020.

"On Earnings Calls, Cynics Move Markets More", Fuqua Insights, March 23, 2020.

"CEO Pay is Higher when the CFO is Newly Hired" by David McCann, CFO.com, December 9, 2019.

"The CEO-CFO Relationship and Executive Compensation" by Michael Blanding, News wise, University of Virginia Darden School of Business, December 6, 2019.

“CEOs make more money when they hire their CFOs” by Robert Freedman, CFODive.com, December 5, 2019.

“CEOs’ compensation climbs if they appoint CFO, research suggests” by Mark Maurer, The Wall Street Journal, December 5, 2019.

“CEOs get paid more when they pick CFO, report finds” by Morgan Haefner, Becker’s Hospital CFO Report, December 5, 2019.

“Incumbent CEOs working with new CFOs earn 10% more money” Fuqua Insights, December 2, 2019.

“A Manager’s Word Choice May Help Predict Bankruptcy”, Duke News Release, January 13, 2015.

“The Morning Ledger: Executives to Be Held More Accountable for ‘Going Concern’ Disclosures”, CFO Journal (WSJ Online), August 28, 2014.

“Executive Responsibility for ‘Going Concern’ Disclosures Increases”, CFO Journal (WSJ Online), August 27, 2014.

“MD&A Disclosure and the Firm’s Ability to Continue as a Going Concern”, Harvard Law School Forum on Corporate Governance and Financial Regulation, August 22, 2013.

“FASB Fine-Tunes Footnote Disclosure”, CFO.com, July 2, 2013.

Computer Skills

Programming Languages: PERL, PYTHON

Software Packages: SAS, STATA, LIWC, PRATT

Other Skills: Computational Linguistics, Machine Learning, Predictive Analytics

Previous Employment

Business Program Manager, IBM Corporation, Research Triangle Park, NC	2008-2011
Information Security Engineer, IBM Corporation, Research Triangle Park, NC	2002-2008
Associate Consultant, CITIBANK, Mumbai, India	1998-2000
