

**Richard T. Curtis<sup>1</sup>**

**Senior Lecturer**

**Charles H. Dyson School of  
Applied Economics and Management**

**Cornell University College of Agriculture and Life Sciences  
and  
Cornell SC Johnson College of Business**

**Cornell University**

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***Teaching Honors and Recognition***

**2001 Professor of Merit** for outstanding teaching as selected by the senior class of the **Cornell College of Agriculture & Life Sciences**.

2004 AEM Departmental Nominee For The Carnegie Foundation for the Advancement of Teaching "Professor of the Year" Award.

**2005 Cornell College of Agriculture & Life Sciences Innovative Teacher Award.**

Influential faculty member as noted by 16 members of the CALS Class of 2003, 17 members of the CALS Class of 2004, 23 members of the CALS Class of 2005, and 16 members of the CALS Class of 2006.

**2006 Cornell's Favorite Undergraduate Business Professor** based on the results of a *BusinessWeek* survey.

**400 Club Breakfast** (athletes with GPA of 4.0 or higher) Invited Faculty Member by Jay Sackett and Kevin Scelfo (Spring 2003), Jeff Massa (Fall 2003), Josh Gajdos (Spring 2009 and Spring 2010), Ned Tomic (Spring 2014), Jonathan Ford (Spring 2015), and Benjamin Pham and Trevor Marrero (Spring 2016), and Shannon Bertscha (Spring 2017).

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Honored as **influential faculty member** by Cornell University Undergraduate **Merrill Scholars** in May 2004 (Leah Wittman), May 2005 (Marisa DeGaetani), May 2006 (Ben Morganstein), May 2007 (Eric Mihelc), May 2011 (Andrew Barnell), May 2012 (Harrison Ishida), and May 2014 (Ross Berger).

**2007, Inducted as Honorary Member of the Cornell University Chapter of the Golden Key International Honour Society.**

**2007 and 2003 Panhellenic and Interfraternity Cornell College of Agriculture & Life Sciences Faculty Appreciation Award (nominee also in 2004, 2005, and 2008, and 2009).**

**Cited** by alumna Danielle Weinblatt ('05; CEO and Founder of "Take the Interview", Inc.) in Spring 2014 issue of PeriodiCALS, the magazine of Cornell's College of Agriculture and Life Sciences: "Finance with Rich Curtis in my major; outside of my major, Opera. Two of the most useful classes ever—seriously," Weinblatt said.

Invitation to Cornell Alumni Magazine Photo Shoot of Outstanding Faculty Representing "150 Years of Outstanding Teaching", January 27, 2015.

Selected by Class of 2015 Class Council Executive Board to attend "President Skorton's Last Champagne Toast", March 16, 2015.

Invitation to Delta Sigma Pi Professional Business Fraternity Faculty Reception. Invited by Vicki Wang. April 10, 2015.

**Class of 2015 Recognition Award** (one of fifteen Cornell faculty members so honored by the senior class council); April 13, 2015.

**Class of 2016 Recognition Award** (one of two Cornell faculty members and one staff member so honored by the sophomore class council); April 27, 2014.

Invitation to Order of Omega Greek Honor Society Reception by Bailey Pecor and Benjamin Pham, April 18<sup>th</sup>, 2016.

Honored at 2017 Cornell Family Fellows Reception by Michael Gabrellian (College of Agriculture, 2017), April 21, 2017. Honored at 2015 Cornell Family Fellows Reception by Justin Calabrese (Arts & Sciences, 2015), February 27, 2015.

## ***AEM Certificate in Business Management, Co-Director (2004), Director (2005-2013)***

I direct and teach finance in a summer program geared toward giving non-business students an intensive management immersion. The 6 1/2-week program included 3 academic courses, 2 Cornell Outdoor Education programs, guest speakers, a job search session, golf and dance lessons, among other things, depending on the year. The Certificate Program was offered during the 2004-2013 Summer Sessions.

## ***Faculty Committees***

Reappointment Committee for Reza Moghimi, Member (2020)  
Dyson Career Preparation and Placement Committee, Member (July 1, 2017 - June 30, 2021)  
Dyson Social Committee, Member (July 1, 2017 - June 30, 2021)

## ***Periodic Consultations***

With Business Minor Program

## ***Student Faculty Advisor***

Spring 2020: ~ 20 Dyson Undergraduate Advisees  
Fall 2020: 15 Dyson Undergraduate Advisees

## ***Club Faculty Advisor***

Cornell DanceSport Team (Spring 2009 and Fall 2017-Present)  
Cornell Smart Woman Securities (Interim for Fall 2020 – Spring 2021)  
Cornell Street Magic (Fall 2015)  
Cornell Swing Dance Club (Fall 2010-Spring 2012)  
Cornell Undergraduate Ballroom Club (Fall 2008-Present)  
Cornell West Coast Swing Dance Network (Spring 2020)  
Cornell Women's Fencing Team (Fall 2006-Spring 2012)  
Financial Management Group of Cornell, a student-run investments club (from its Fall 2002 inception to 2017 end)

## ***ILR Senior Honors Thesis Second Reader***

For Carly Gibbons (ILR '17) -- Spring 2017

### ***Presentations and Invited Activities***

Smart Woman Securities Group (Cornell Chapter), Investments Lectures on "Understanding the Stock Market" (September 20 and 28, 2010, October 6, 2011, September 30, 2015, September 28, 2016, September 26, 2018, September 25, 2019, and October 7, 2020) and "Practical Guide to Investing" (October 13, 2011, September 27, 2012, November 6, 2013, and October 1, 2014).

Smart Woman Securities Group (Cornell Chapter), Judged Equity Research Competition March 11 and April 8, 2015, March 9 and April 20, 2016, and April 19, 2017.

Cornell Actuarial Society Presentations on "Stock Market Basics", (April 12, 2017 and October 24, 2018).

History of Capitalism Summer Camp, gave a full-day series of lectures on a variety of finance topics (July 18, 2013, July 17, 2014, July 13, 2016, and July 11, 2018).

Naval ROTC Presentation Entitled "Personal Finance Basics", April 13th, 2016.

United Fresh Produce Executive Development Program, Lectures on "**The Time Value of Money**", "**Capital Budgeting**", "**Sources of Capital, Costs of Capital, and Hurdle Rates**", and/or "**Valuation**"; March 2007, March 2008, March 2009, March 2010, March 2011, March 2012, March 2013, March 2014, and March 2016. Lecture entitled "**Stock Selection Strategies in the Context of an Overall Personal Financial Plan**", March 2015.

Delta Sigma Pi Business Fraternity Presentation Entitled "**Stock-Selection Strategies in the Context of an Overall Personal Financial Plan**", October 30, 2015, and April 4, 2008.

Financial Management Group of Cornell Presentation Entitled "**Stock Selection Strategies in the Context of an Overall Financial Plan**" (February 11, 2015).

Cornell Ballroom Dance Club "Dancing With the Professors" Competitions, Judge, April 29, 2012, and April 14, 2013. Taught "Country Two Step" – Fall 2019, "Hustle" – Spring 2013, Spring 2017, and Fall 2019, "Night Club Two Step" – Spring 2017, and "West Coast Swing" Series – Spring 2015. Performed "Hustle" Demo with Iska Ziver, April 21, 2017.

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Cornell Food Industry Management Program, Lectures on **“Survival Financial Statement Analysis”**, **“Sources of Capital, Costs of Capital, and Hurdle Rates”**, and **“Valuation”**, July 2007, July 2008, July 2009, July 2010, and July 2011.

Doug Braunstein (CFO, J.P. Morgan Chase & Co.) Presentation, Interviewer, October 28, 2010.

AEM 1200 (“Introduction to Business Management” summer class for high school students), Guest Speaker, **“The World of Finance”**, July 22, 2008.

AEM 101 (“Introduction to AEM”), Guest Speaker, **“Is Finance In Your Future?”**, Fall 2003-2008.

“CALs Teaching Experience Faculty Retreat at Highland Lodge”, Led presentation/discussion on **“Course Strategies, Student Perceptions, and High-Performance Instructors”**; June 6, 2007

Cornell Dairy Executive Program Lectures on **“The Time Value of Money”**, **“Capital Budgeting”**, **“Sources of Capital, Costs of Capital, and Hurdle Rates”**, and **“Valuation”**, November 7, 2006

Cornell Food Industry Management Program Lecture on **“Survival Accounting and Financial Statement Analysis”**, July 14, 2006

### ***Moderator***

2<sup>nd</sup> Annual Leadership in Athletics Conference  
Panel on “External Adversity”  
October 1<sup>st</sup>, 2016

### ***Media Consultations and Online Quotations***

Quoted by Darius Irimia of Point2 on Millennials’ financial difficulties during the pandemic and their road to home ownership, November 23, 2020:  
<https://www.point2homes.com/news/us-real-estate-news/millennials-high-down-payments-low-savings-delay-homeownership.html#rich-curtis>

Quoted in “Top 10 Tips for Students Managing Money During COVID-19” by Emily Park, September 27, 2020 (<https://cornellsun.com/2020/09/27/top-10-tips-for-students-managing-money-during-covid-19/>). Comments were on personal financial issues.

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Quoted in “What is the best 0% credit card” by John Kiernan ([https://wallethub.com/credit-cards/0-apr/#Rich\\_Curtis](https://wallethub.com/credit-cards/0-apr/#Rich_Curtis), February 2017). Comments were on “0% credit cards”.

Comments to Darius Irimia of Wallet Hub on “0% APR Credit Cards”, February 2017.

Quoted in “2015’s Best & Worst Cities For Wallet Wellness” by John S. Kiernan (<https://wallethub.com/edu/best-cities-for-wallet-wellness/2862/#rich-curtis>, November 2015). Comments were on “improving wallet wellness”.

Quoted in Cornell Daily Sun article entitled “Cornell to Review Business Minor Following Class of 2014 Graduation”, by Sloane Grinspoon, May 6, 2014.

Quoted in “Investing in Precious Metals: Fool’s Gold or Hidden Gem” by John S. Kiernan (<http://www.cardhub.com/edu/investing-in-precious-metals/>, November 15, 2013). Comments were on “Constructing a Diversified Portfolio”.

Spoke with and communicated via e-mail with Nancy Madsen of the Watertown Daily Times on corporate financial policy, specifically as it related to the actions of a northern NY firm called "Seaway Valley". (October 2010 – January 2011).

## ***Teaching Experience***

### **Teaching**

Finance  
(AEM 2240)

Cornell’s College of Agriculture & Life Sciences, Department of Applied Economics and Management, 4 credits; SU ’13, F ’13, SP ’14, SU ’14, and F ’14.

Finance  
(AEM 2241)

Cornell’s College of Agriculture & Life Sciences, Department of Applied Economics and Management, 3 credits; SP ’15, F ’15, SP ’16, F ’16, SP ’17, F ’17, SP ’18, F ’18, SP ’19, F ’19, SP ’20, and F ’20.

Finance  
(AEM 3240)

Cornell’s College of Agriculture & Life Sciences, Department of Applied Economics and Management, 4 credits; SP ’99, SU ’99, SP ’00, SU ’00, SP ’01, SP ’02, SP ’03, F ’03, F ’04, F ’05, F ’06, F ’07, SP ’08, F ’08, SP ’09, F ’09, SP ’10, F ’10, SP ’11, F ’11, SP ’12, F ’12, and SP ’13.

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| <p>Finance<br/>(AEM 5241)</p>                                     | <p>Cornell's College of Agriculture &amp; Life Sciences, Department of Applied Economics and Management, 3 credits; SP '19, SP '20, and F '20.</p>                                                                                                                                                                |
| <p>Principles of Finance<br/>(AEM 2240)</p>                       | <p>Cornell's College of Agriculture &amp; Life Sciences, Department of Applied Economics and Management, 3 credits; Summers 2004 – 2012</p>                                                                                                                                                                       |
| <p>Individual Study in AEM<br/>(AEM 4970)</p>                     | <p>Supervised Directed Readings For A Total of <b>81 Students</b> During The SP '01, SP '02, SP '03, SP '04, F '04, SP '05, SP '06, F '07, F '09, F '10, F '11, SP '12, F '12, SP '13, F '13, SP '14, F '14, SP '15, F '15, F '16, and F '17 Semesters.</p>                                                       |
| <p>Supervised Teaching Experience<br/>(AEM 4980)</p>              | <p>Supervised Teaching Experience For A Total of <b>136 Students</b> During The SP '01, SP '02, SP '03, F '03, F '04, F '05, F '06, F '07, SP '08, F '08, SP '09, F '09, SP '10, F '10, SP '11, F '11, SP '12, F '12, SP '13, F '13, SP '14, F '14, SP '15, F '15, SP '16, F '16, F '17, and F '18 Semesters.</p> |
| <p>Advanced Corporate Finance<br/>(NBA 540)</p>                   | <p>Cornell's Johnson Graduate School of Management, 3 credits; F '99</p>                                                                                                                                                                                                                                          |
| <p>Valuation Principles<br/>(NBA 6560)</p>                        | <p>Cornell's Johnson Graduate School of Management, 1.5 credits; SP '10</p>                                                                                                                                                                                                                                       |
| <p>Managerial Finance<br/>(NCC 5560)</p>                          | <p>Cornell's Johnson Graduate School of Management, 3 credits; SP '05, SP '07, SP '08, SP '09, SP '11, SP '12, SP '13, SP '14, SP '15, SP '16, and SP '17.</p>                                                                                                                                                    |
| <p>Finance and Accounting<br/>For Manufacturing<br/>(NBA 553)</p> | <p>Cornell's Johnson Graduate School of Management, 3 credits; F '91, SP '92, F '92, SP '93, F '93, SP '94, and F '94; this course was designed by me and offered to non-JGSM students; it was a required course for M. Eng. Students who selected the Manufacturing Option</p>                                   |
| <p>Quantitative Methods<br/>For Management<br/>(NCC 501)</p>      | <p>Cornell's Johnson Graduate School of Management; F '94; responsibility for this MBA core course was shared with Prof. Dick Wittink</p>                                                                                                                                                                         |

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| Finance<br>(HA 125)                  | Cornell Hotel School, 3 credits;<br>SP '94; this was offered to non-Hotel students |
| Introduction to Accounting & Finance | Cornell Law School, 2 credits; F '89                                               |
| Investments                          | SUNY Binghamton, undergraduate<br>management program, 4 credits; F '83 & SP '84    |
| Security Analysis                    | SUNY Binghamton, MBA program,<br>2 credits; F '83 and SP '84                       |
| Portfolio Analysis                   | SUNY Binghamton, MBA program,<br>2 credits; F '83 and SP '84                       |

### ***Teaching Experience (continued)***

#### **Teaching Assistant**

Financial Policy Decisions (Prof. Harold Bierman, Jr.) – 6 semesters  
Investment Banking (Prof. Harold Bierman, Jr.) – 1 1/2 semesters  
Managerial Finance (Prof. Harold Bierman, Jr., and Prof. Jerome E. Hass)  
Management Information Systems (Professor Douglas K. Reece)

|         |                                                                                                       |
|---------|-------------------------------------------------------------------------------------------------------|
| Physics | St. Lawrence University, taught<br>undergraduate introductory Physics<br>laboratory section; Fall '76 |
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#### **Assistant**

|                               |                                                                                                                                                      |
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| Cornell Management Simulation | Cornell's Johnson Graduate School of<br>Management; assisted Prof. Jerome E.<br>Hass in administration of his simulation;<br>Fall '94 and Spring '95 |
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### ***Course Packet and Review Manual***

I have customized an 800+-page "Finance Course Packet" and a 205-page  
"Rich Curtis' Finance Review Manual" of practice problems for my finance students.



## ***Research Papers***

“Call Option Pricing, The Exercise Decision, and Trading Strategies Around Ex–Dividend Days”

“Value From Substituting Debt For Equity” with Harold Bierman, Jr., 1989

“Unbundled Stock Units, The Division Of Tax Benefits, And The Transfer Of An Implicit Corporate Put Option”

## ***Research Experience***

**Research Assistant:** For Professors Jerome E. Hass and Alfred E. Kahn, National Economic Research Associates, part-time from June 1984 to June 1985

**Research Assistant:** For Professors Jerome E. Hass (principal investigator) and Robert H. Smiley (associate investigator), “Evaluation of Alternate Rate Structures for Philadelphia Gas Works,” funded by the National Regulatory Research Institute, summer 1978

## ***Education***

### **Cornell University**

Former Doctoral Candidate in Finance with minors in Quantitative Analysis For Administration and Managerial Economics  
M.B.A. with Distinction, 1981  
GPA of 4.1 (A+=4.3)

### **St. Lawrence University**

B.S. in Physics, 1977  
GPA of 4.0 (A=4.0)

## ***Academic Honors***

### **Cornell University**

Harold L. Bache Doctoral Fellowship in Finance, 1981-1982

Sage Graduate Fellowship, 1980-81

Martin M. McVoy, Jr., Trust Fellowship, 1978-1979, 1979-1980

### **St. Lawrence University**

Co-Valedictorian, Summa Cum Laude, Phi Beta Kappa

Mary Reklis Award in Physics

Mathematics Honorary (President), Economics Honorary

Walter Balfour Gunnison Endowed Scholarship

Trustee Scholar

## ***Personal***

Date of Birth: March 10, 1955

Citizenship: U.S.A.

Interests: Couples Dancing (at the competitive level), Swimming, Golf, Magic, Investments, and Spectator and Fantasy Sports