

# NOÉMIE BUCOURT

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## Academic Appointment

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2025- ASSISTANT PROFESSOR OF FINANCE  
Samuel Curtis Johnson Graduate School of Management, SC Johnson College of Business,  
Cornell University, USA

## Education

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2025 UNIVERSITY OF TORONTO, ROTMAN SCHOOL OF MANAGEMENT, TORONTO, CANADA  
PhD in Finance  
Co-Chairs: Alexander Dyck, Claire Celerier  
Committee: Ting Xu, Nicolas Inostroza, Liyan Yang

2017 DAUPHINE UNIVERSITY, PARIS, FRANCE  
Master in Finance (Master 104)

2013 LYCEE HOCHE, VERSAILLES, FRANCE  
Classes Préparatoires Économie (ECE)

## Research Interests

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Sustainable Finance, Corporate Governance, Corporate Finance, Law and Finance

## Working Papers

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2024 Real Effects of Personal Liability: Evidence from Industrial Pollution

**Conferences and Seminars:** Rotman TDMDAL Roundtable (2024), CSFN Conference (2024), Adam Smith ESG Conference (2024), HEC Paris Denis Gromb Workshop (2024), NFA (2024), University of Toronto Rotman School of Management (2024), CLEA Conference (2024), Rotman Sustainability brownbag (2024), Wenzhou-Kean University (2024), ESCP (2025), UQAM (2025), HEC Montreal (2025), University of Guelph (2025), Université Paris Dauphine - PSL (2025), KU Leuven (2025), INSEAD (2025), Laval University (2025), University of Wisconsin-Madison (2025), University of Illinois Urbana-Champaign Gies College of Business (2025), Cornell SC Johnson College of Business (2025), McGill University Desautels Faculty of Management (2025), Copenhagen Business School (2025), New York University Stern at Abu Dhabi (2025), ASU Sonoran Winter Finance Conference (2025), FIRS (2025), WFA (2025), EFA (2025), NBER Economics of Executive Compensation (2025), Penn-NYU Conference on Law and Finance (2026)

2023 ESG Investing and Managerial Incentives (with Nicolas Inostroza)  
**Conferences and Seminars:** Theory Reading Group Rotman (2022), Rotman Finance (2022), MFA (2023), FIRS (2023), RBC x Rotman Sustainable Finance Research Roundtable (2023), Queen's Corporate Finance Theory Workshop (2024)

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## Work in Progress

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2026 Effects of Regulatory Arbitrage: Evidence from the Recycling Industry (with Aymeric Bellon and Nora Pankratz)  
2024 The Impact of Paternity Leave on the Intra-Household Gender Gap

## Awards and Grants

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2025 The Brattle Group Ph.D. Candidate Awards For Outstanding Research  
2024 Ontario Graduate Scholarship, NBER PhD Workshop Grant, Johnston Centre Corporate Governance Innovation Grant  
2023 Ontario Graduate Scholarship, EFA Travel Grant, TD Management Data and Analytics Lab Research Grant, Dobson Business & Climate Project research grant  
2017-24 University of Toronto Fellowship  
2022 Ontario Graduate Scholarship, TD Management Data and Analytics Lab Research Grant  
2020 University of Toronto Parental Grant  
2017-20 Rose Patten Management Fellowship  
2017-19 University of Toronto Director's Fellowship

## Conference and Seminar Presentations

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2026 Penn-NYU Conference on Law and Finance (by invitation)  
2025 ESCP, UQAM, HEC Montreal, University of Guelph, Université Paris Dauphine - PSL, KU Leuven, INSEAD, Laval University, University of Wisconsin-Madison School of Business, University of Illinois Urbana-Champaign Gies College of Business, Cornell SC Johnson College of Business, McGill University Desautels Faculty of Management, Copenhagen Business School, New York University Stern and New York University Stern at Abu Dhabi, ASU Sonoran Winter Finance Conference, Financial Intermediation Research Society, Western Finance Association, European Finance Association, NBER Economics of Executive Compensation, Workshop for Assistant Professors in Finance WAPFIN (attendance only), Paris December Finance Meeting (attendance only)

2024	TD Management Data and Analytics Lab Research Roundtable, 5th Annual Canadian Sustainable Finance Network (CSFN) Conference, Adam Smith Sustainability Conference, HEC Paris PhD Workshop, Northern Finance Association Conference (poster), University of Toronto Rotman School of Management, Canadian Law and Economics Association (CLEA) Conference, Rotman Sustainability Brownbag, Wenzhou-Kean University
2023	TD Management Data and Analytics Lab Research Roundtable, RBC x Rotman Sustainable Finance Research Roundtable, Midwest Finance Association (presentation and discussions), Financial Intermediation Research Society
2022	Rotman Applied Theory Reading Group, University of Toronto Rotman School of Management
2021	CIREQ Interdisciplinary PhD Student Symposium on Climate Change
2019	University of Toronto Rotman School of Management

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## Discussions

2024	“Strong vs. Stable: The Impact of ESG Ratings Momentum and their Volatility on the Cost of Equity Capital” by Massimo Guidolin, Monia Magnani, Ian Berk, Adam Smith Sustainability Conference
2023	“The Market for ESG Ratings” by E. Azarmsa and J. Shapiro, MFA
2023	“Governance through Regulation, Liquidity, and Destruction: Fighting Short-Termism under Moral Hazard and Adverse Selection” by A. Corum, MFA

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## Summer Schools

2024	NBER DOCTORAL TRAINING WORKSHOP ON ECONOMICS OF EXECUTIVE COMPENSATION, CAMBRIDGE, USA
2019	FTG SUMMER SCHOOL, PHILADELPHIA, USA

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## Teaching

2025-	Instructor, Samuel Curtis Johnson Graduate School of Management, Cornell University (MBA) NBA 5430 Financial Markets and Institutions
2021	Instructor, Rotman Commerce, University of Toronto (Undergraduate) RSM 333 Introduction to Corporate Finance, evaluation: 4.1/5
2020	Teaching Assistant, Introduction to Corporate Finance (Dana Boyko), University of Toronto
2019	Teaching Assistant, Investor Psychology and Behavioral Finance (Charles Martineau), University of Toronto
	Teaching Assistant, Investments (Lisa Kramer), University of Toronto
2018	Teaching Assistant, Investments (Lisa Kramer), University of Toronto
	Teaching Assistant, Behavioral Finance (Lisa Kramer), University of Toronto

## Research Assistance

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2024 Research Assistant on Fraud and Entrepreneurship for Camille Hebert, Ting Xu, Alexander Dyck

2018 Research Assistant on Cryptocurrency Exchanges for Andreas Park, Marius Zoican, Mariana Khapko

## Professional Service & Volunteering

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Referee: Management Science, Journal of Corporate Finance

Conference Program Committee: EFA (2026), ACM Conference on Economics and Computation (2021)

University of Toronto, Rotman:

- Co-founder & co-organizer of the Rotman Women in Finance Research Initiative (with Edna Lopez Avila), 2023
- Mentor for incoming PhD students, 2019-2023
- Co-organizer of the Applied Theory Reading Group, 2021-2022

Dauphine University:

- Co-organizer of the House of Finance Days, 2018
- Chair of the Master 104 Association, 2017
- Member of Fleur de Bitume Association, 2013-2014

## Non-Academic Experience

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2016 Société Générale, Credit Risk Modelling Intern (6 months), Paris, France

2015 CIRANO, Research Assistant for the FinÉcoLab project (Marine de Montaignac) and Stephanie Boulenger (6 months), Montreal, Canada

2014 OECD Centre of Development Director's Office Intern (3 months), Paris, France

## Skills and languages

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Softwares Stata, Python, Overleaf, Lyx

Languages English (fluent), French (native)

## Personal Information

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French citizen, Canadian citizen

Born June 13, 1993

One child (born in 2020)

Last updated in January 2026