

Nicholas M. Guest

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Research/Teaching Interests

Equity valuation, fundamental analysis, active investing, earnings announcements, financial journalism. Broadly speaking, I am interested in the forces that shape the information, especially earnings, that equity investors use.

Academic Positions

Cornell University, SC Johnson Graduate School of Management Assistant Professor of Accounting	Ithaca, NY 2018 - Present
Massachusetts Institute of Technology, Sloan School of Management Ph.D., Business Administration, Accounting Concentration Master of Science, Management Research Advisors: S.P. Kothari, Eric So, John Core, Rodrigo Verdi	Cambridge, MA 2018 2016
Brigham Young University, Marriott School of Business Master of Accountancy B.S., Accounting (Minor, Economics)	Provo, UT 2013 2013

Published Research

- Michael Drake, Nicholas Guest, Brady Twedt. 2014. The Media and Mispricing: The Role of the Business Press in the Pricing of Accounting Information. *The Accounting Review* 89: 1673-1701.
- Nicholas Guest. 2021. The Information Role of the Media in Earnings News. *Journal of Accounting Research* 59: 1021-1076.
- Nicholas Guest, S.P. Kothari, Robert Pozen. Why Do Large Positive Non-GAAP Earnings Adjustments Predict Abnormally High CEO Pay? *The Accounting Review*, Forthcoming.
- Nicholas Guest, S.P. Kothari, Eric So. Flight-to-Earnings: The Role of Earnings in Periods of Capital Scarcity. *Management Science*, Forthcoming.

Working Papers

- Nicholas Guest, Jaewoo Kim. The Media Response to Deterioration in a Firm's Information Environment.
- Travis Dyer, Nicholas Guest, Elisha Yu. New Accounting Standards and the Performance of Quantitative Investors
- Nicholas Guest, Ashish Ochani, Mani Sethuraman. The Media Goes Where They're Needed: The Relation Between Firms' Investor Base and Media Coverage

Professional Service

Ad-Hoc Journal Reviewer: *Journal of Accounting and Economics*; *The Accounting Review*; *Journal of Accounting Research*; *Management Science*; *Review of Accounting Studies*; *Contemporary Accounting Research*; *Journal of Business Finance & Accounting*; *Accounting Horizons*; *European Accounting Review*

Ad-Hoc Conference and Other Reviewer: *Journal of Accounting and Economics Conference (2015, 2016)*; *MIT Asia Conference in Accounting (2015, 2016, 2018, 2019, 2021)*; *AAA Annual Meeting (2016)*; *Research Grants Council of Hong Kong (2018, 2020, 2021, 2022)*; *AAA FARS Section Midyear Meeting (2019, 2020)*; *Georgetown University Press (2020)*

Discussant: *AAA Annual Meeting (2016, 2018)*, *MIT Asia Conference (2021)*

Research Presentations

Cornell (Finance)	2022
BYU Accounting Research Symposium	2012, 2015, 2017, 2019-2021
University of Amsterdam	2021
Cornell (Accounting)	2018, 2021
Boston College	2021
Early Insights in Accounting Webinar	2020
Dartmouth Accounting Research Conference	2019
Yale	2018
Rochester	2018
Penn State	2018
HBS	2018
UT-Austin	2018
UCLA	2018
UNC-Chapel Hill	2018
Rice	2018
MIT	2014, 2015, 2017, 2018
AAA Annual Meeting	2016
LBS Trans-Atlantic Doctoral Conference	2015

Conference Participation

Review of Accounting Studies Conference	2020, 2021
Journal of Accounting Research Registered Reports Conference	2021
Contemporary Accounting Research Conference	2020, 2021
Journal of Accounting and Economics Conference	2013, 2016, 2017, 2018, 2020, 2021
BYU Accounting Research Symposium	2011-2012, 2015, 2017-2021
MIT Asia Conference	2021
Columbia News & Finance Conference	2019, 2021
UNC Tax Symposium	2020, 2021
Annual Conference in Memory of Nicholas Dopuch	2021
Cornell Alternative Investments Conference	2021
Columbia University, Financial Studies Speaker Series	2020
Dartmouth Seminar Series	2020
FARS Midyear Meeting	2020

Cornell Financial Reporting Mini-Camp	2017, 2018, 2019
AAA New Faculty Consortium	2019
Rotman Accounting Research Conference	2018
AAA Annual Meeting	2018
LBS Accounting Symposium	2017
HBS Information, Markets, and Organizations Conference	2017
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium	2016
UNC Tax Doctoral Seminar	2016
FARS Midyear Meeting and Doctoral Consortium	2015

Teaching and Other Research Experience

Cornell University	Ithaca, NY
Undergraduate, Financial Statement Analysis (AEM 3520)	2019 - 2021
<i>Instructor (average rating: 4.2/5.0)</i>	
Graduate, Financial Statement Analysis (NBA 5060 and 5090)	2020 - 2021
<i>Instructor (average ratings: 4.3/5.0, 4.4/5.0)</i>	
Massachusetts Institute of Technology, Sloan School of Management	Cambridge, MA
MBA, Business Analysis Using Financial Statements	2017
<i>Teaching Assistant for Chris Noe (rating not provided)</i>	
Ph.D., Accounting Doctoral Seminar	2016
<i>Teaching Assistant for S.P. Kothari (rating not provided)</i>	
Master of Finance, Corporate Financial Accounting	2013, 2014
<i>Teaching Assistant for Jake Cohen (recitation ratings: 6.4/7.0, 6.3/7.0)</i>	
Brigham Young University - Salt Lake Center	Salt Lake City, UT
Undergraduate, Principles of Accounting	2012
<i>Instructor (rating not provided due to low class size and response rate)</i>	
Brigham Young University, Marriott School of Business	Provo, UT
<i>Research Assistant for Mike Drake</i>	2011 - 2013

Student Advising

PhD Dissertation Committee (Initial Job Placement in Parenthesis):

Lingfeng Geng (Chinese University of Hong Kong)

Jin Hee Lee (Current Student)

PhD Summer Paper Advisor:

Ashish Ochani (2020)

Jin Hee Lee (2021)

Master's Thesis Advisor:

Xiaoyu Hu (Current Student)

Awards/Honors

MIT Sloan Thesis Prize, First Place	2018
Deloitte Foundation Doctoral Fellowship	2017
BYU School of Accountancy Director's Award	2013
Beta Alpha Psi "Outstanding Officer" Scholarship	2012

Media Coverage

Evidence-Based Investor (12/31/2021 - [Link](#))
The FinReg Blog (7/14/2021 - [Link](#))
MarketWatch (4/5/2019 - [Link](#))
Dealbreaker (11/23/2017 - [Link](#))
Quant Media (11/21/2017 - [Link](#))
Talking Biz News (10/27/2017 - [Link](#))