

# Minmo Gahng

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CONTACT INFORMATION	Cornell SC Johnson College of Business Warren Hall, 301F Ithaca, NY, 14850 USA	mgahng@cornell.edu <a href="https://www.minmogahng.com">https://www.minmogahng.com</a>
ACADEMIC POSITIONS HELD	<b>Assistant Professor of Finance</b> Cornell University	2023 – present
EDUCATION	<b>University of Florida</b> Gainesville, FL Ph.D. in Finance (under the supervision of <a href="#">Jay R. Ritter</a> ), 2023	
	<b>Duke University</b> Durham, NC M.A. in Economics, 2017	
	<b>Yonsei University</b> Seoul, South Korea Bachelor of Business Administration, 2011	
PUBLICATIONS	“ <a href="#">SPACs</a> ” (with Jay R. Ritter and Donghang Zhang), 2023, <i>Review of Financial Studies</i> , 36(9), 3463-3501	
WORKING PAPERS	“Cash or Stock? Agency Frictions in Venture Capital Distributions” “ <a href="#">Create Your Own Valuation</a> ” “ <a href="#">Selling Private Equity Fees</a> ” (with Blake Jackson)	
AWARDS	<ul style="list-style-type: none"><li>• Jean F. Rowley Research Excellence Fund, Cornell University, 2025</li><li>• <a href="#">Best Paper Award</a>, 14th Annual Private Equity Research Symposium, 2022. “<a href="#">Selling Private Equity Fees</a>”</li></ul>	
RESEARCH COVERAGE	Coller Capital ( <a href="#">May 2024</a> ), National Public Radio ( <a href="#">February 2024</a> ), U.S. Securities and Exchange Commission ( <a href="#">March 2022</a> , <a href="#">April 2021</a> ), Wall Street Journal ( <a href="#">November 2022</a> , <a href="#">October 2022</a> , <a href="#">May 2022</a> , <a href="#">May 2021</a> ), Bloomberg ( <a href="#">November 2022</a> , <a href="#">June 2021</a> ), Goldman Sachs ( <a href="#">February 2021</a> ), J.P. Morgan ( <a href="#">February 2021</a> )	
CONFERENCES AND INVITED TALKS	(including scheduled, <sup>†</sup> by coauthor)	
		2025–2026
	<i>Conferences and Invited Seminars</i> Columbia Private Equity Research Conference <i>Discussions</i> ASU Sonoran Winter Finance Conference	
		2024–2025
	<i>Conferences and Invited Seminars</i> The U.S. Securities and Exchange Commission (SEC Division of Economic and Risk Analysis), Northern Finance Association (NFA), Fixed Income and Financial Institutions Conference (FIFI), SUNY Binghamton, University of British Columbia (UBC) Sauder	

*Discussions*

Finance, Organizations, and Markets (FOM), Financial Management Association (FMA) 2024 Asia Pacific Conference

2023–2024

*Conferences and Invited Seminars*

Western Finance Association (WFA)<sup>†</sup>, SFS Cavalcade North America, University of Michigan Mitsui Finance Symposium<sup>†</sup>, Institute for Private Capital's Spring Research Symposium

*Discussions*

NBER Entrepreneurship Working Group, University of Michigan Mitsui Finance Symposium, Workshop on Entrepreneurial Finance and Innovation (WEFI), Conference on Financial Market Regulation (at the SEC), Cornell ESG Investing Research Conference

2022–2023

*Conferences and Invited Seminars*

Baruch College, Cornell University, Drexel University, Financial Intermediation Research Society (FIRS), London Business School Private Capital Symposium, Ohio State University, Nanyang Technological University, Private Equity Research Consortium (×2), University of Houston, University of Illinois at Chicago, University of Illinois Urbana-Champaign, University of Oxford, University of Pittsburgh, Q Group<sup>†</sup>, Yonsei University

*Discussions*

SFS Cavalcade North America

2021–2022 and earlier

*Conferences and Invited Seminars*

AEA<sup>†</sup>, CFA Societies<sup>†</sup>, Concordia University, Cornell University<sup>†</sup>, Financial Intermediation Research Society (FIRS)<sup>†</sup>, FMA, FSU SunTrust Beach Conference, Hong Kong Baptist University<sup>†</sup>, KIF-KAEA-KAFA Joint Conference, NBER Summer Institute Corporate Finance<sup>†</sup>, Private Equity Research Consortium (X2), University of Nebraska<sup>†</sup>, University of Virginia Mayo Center<sup>†</sup>, Workshop on Entrepreneurial Finance and Innovation (WEFI)<sup>†</sup>

*Discussions*

FMA

SERVICE AND  
ACTIVITIES

*Co-organizer:* Student-Led Workshop on Entrepreneurial Finance and Innovation (WEFI), 2021–2022

*Co-Organizer:* Cornell University Finance Seminar and Brownbag, 2024–2026

*Program Committee Member:* European Finance Association (EFA) 2024–, EFA Rising Scholars Committee 2025, Korean American Finance Association (KAFA) 2023–

*Ad-hoc Referee:* Review of Financial Studies, Journal of Financial and Quantitative Analysis, Management Science, Review of Finance, Journal of Banking and Finance, Journal of Corporate Finance

*Faculty Advisor at Cornell University:* Cornell Alternative Investments Club, Cornell Hedge Fund, Cornell Private Equity Club

PHD SUPERVISION      Jinning Hou (Cornell, expected 2027): Dissertation committee member  
Victoria Kim (Cornell, expected 2029): 2nd year paper committee member  
Jason Zou (Cornell, expected 2029): 2nd year paper committee member

TEACHING      **Cornell University**  
EXPERIENCE      *Entrepreneurial Finance and Private Equity* (Undergraduate, 2025–)  
*Corporate Finance* (Undergraduate, 2024–)  
*PhD Seminar in Empirical Corporate Finance* (one of the co-instructors, 2025–)  
  
**University of Florida**  
*Financial Management* (Undergraduate, 2021–2022)  
  
NON-ACADEMIC      Export-Import Bank of Korea, Loan Officer, Seoul, South Korea. 2014–2015  
WORK EXPERIENCE      Korea Finance Corporation (Currently Korea Development Bank), Associate Manager,  
Seoul, South Korea. 2011–2014

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