

## Luo Zuo

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### EMPLOYMENT

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#### **Cornell University, Samuel Curtis Johnson Graduate School of Management**

Associate Professor of Accounting (with Tenure), July 2017 – Present

Assistant Professor of Accounting, July 2013 – June 2017

### EDUCATION

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#### **Massachusetts Institute of Technology, Sloan School of Management**

PhD in Management (Academic Area: Economics, Finance and Accounting), 2013

#### **Hong Kong University of Science and Technology, School of Business and Management**

MPhil in Finance, 2008

BBA in Accounting and Finance, 2005

### PUBLICATIONS

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13. “How Does the Economy Shape the Financial Advisory Profession?”

- with Kelvin Law
- *Management Science*, Forthcoming

12. “Financial Reporting Frequency and Corporate Innovation”

- with Renhui Fu, Arthur Kraft, Xuan Tian, and Huai Zhang
- *Journal of Law and Economics*, Forthcoming

11. “Long-Term Impact of Economic Conditions on Auditors’ Judgment”

- with Xianjie He, SP Kothari, and Tusheng Xiao
- *The Accounting Review* 93 (6), 2018
- Best Paper Award, 2017 CAPANA Conference

10. “Relative Optimism and the Home Bias Puzzle”

- with Bruno Solnik
- *Review of Finance* 21 (5), 2017

9. “Sharing Risk with the Government: How Taxes Affect Corporate Risk Taking”

- with Alexander Ljungqvist and Liandong Zhang
- *Journal of Accounting Research* 55 (3), 2017
- Best Paper Award, 2016 MIT Asia Conference in Accounting

8. “Shaped by Booms and Busts: How the Economy Impacts CEO Careers and Management Styles”
  - with Antoinette Schoar
  - *Review of Financial Studies* 30 (5), 2017
7. “Customer-Supplier Relationships and Corporate Tax Avoidance”
  - with Ling Cen, Edward Maydew, and Liandong Zhang
  - *Journal of Financial Economics* 123 (2), 2017
6. “Understanding Practice and Institutions: A Historical Perspective”
  - with Ross Watts
  - *Accounting Horizons* 30 (3), 2016
5. “The Effect of Accounting Conservatism on Corporate Investment during the Global Financial Crisis”
  - with Karthik Balakrishnan and Ross Watts
  - *Journal of Business Finance and Accounting* 43 (5–6), 2016
4. “Does the Market Value CEO Styles?”
  - with Antoinette Schoar
  - *American Economic Review* 106 (5), Papers and Proceedings, 2016
3. “The Informational Feedback Effect of Stock Prices on Management Forecasts”
  - MIT Sloan Doctoral Dissertation
  - *Journal of Accounting and Economics* 61 (2–3), 2016
2. “The Role of Accounting Conservatism in the Equity Market: Evidence from Seasoned Equity Offerings”
  - with Yongtae Kim, Siqi Li, and Carrie Pan
  - *The Accounting Review* 88 (4), 2013
1. “A Global Equilibrium Asset Pricing Model with Home Preference”
  - with Bruno Solnik
  - *Management Science* 58 (2), Special Issue on Behavioral Economics and Finance, 2012

## BOOK

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- “Economics of Accounting Earnings”
  - with Richard Frankel and SP Kothari
  - Available at SSRN: <https://ssrn.com/abstract=3165085>

## WORKING PAPERS

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- “Top Management Team Power in China: Measurement and Validation”
  - with Bin Ke, Xinshu Mao, and Bin Wang
  - Best Paper Award, 2019 CAPANA Conference

- “Industry-Specific Knowledge Transfer in Audit Firms: Evidence from Audit Firm Mergers in China”
  - with Xianjie He, SP Kothari, and Tusheng Xiao
- “Asymmetric Cost Behavior and Dividend Policy”
  - with Jie He, Xuan Tian, and Huan Yang
- “Tax Planning Diffusion, Real Effects, and Sharing of Benefits”
  - with Ling Cen, Edward Maydew, and Liandong Zhang
- “The Real Effects of Modern Information Technologies”
  - with Itay Goldstein and Shijie Yang
- “The Effect of Managers on Systematic Risk”
  - with Antoinette Schoar and Kelvin Yeung
- “Immigration Fear and Investor Behavior”
  - with Kelvin Law
- “Rocking the Boat: How Relative Performance Evaluation Affects Corporate Risk Taking”
  - with Truc Thuc Do, and Huai Zhang

## **TEACHING EXPERIENCE**

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### **Cornell University, Samuel Curtis Johnson Graduate School of Management**

Financial Accounting (MBA/EMBA Core), 2017 – Present

PhD Seminar in Accounting, 2017 – Present

Financial Statement Analysis (MBA Elective), 2014 – 2017

Financial Modeling (MBA Elective), 2014 – 2017

### **Massachusetts Institute of Technology, Sloan School of Management**

Introduction to Financial Accounting (MBA Pre-Term), 2012

## **HONORS AND AWARDS**

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AMBA Core Faculty Award, 2020

Cornell-Tsinghua Finance MBA Program Best Teaching Award, 2019

Johnson School Faculty Research Award, 2019

CAPANA Conference Best Paper Award, 2019

Clifford H. Whitcomb Faculty Fellowship, 2018 – 2019

Johnson School Teaching Honor Roll, 2014 – Present

CAPANA Conference Best Paper Award, 2017

MIT Asia Conference in Accounting Best Paper Award, 2016

Cornell Institute for the Social Sciences Small Grant, 2015

Deloitte Foundation Doctoral Fellowship, 2011 – 2013

AAA/Deloitte Foundation/J Michael Cook Doctoral Consortium Fellow, 2011  
David S Y Wong Scholarship, 2008 – 2013  
MIT Sloan School of Management Doctoral Fellowship, 2008 – 2013  
HKUST Postgraduate Studentship (Graduation GPA: A+), 2005 – 2008  
HKUST Academic Achievement Medal (Graduation GPA: A+), 2005  
HKICS Subject Prize, 2005  
HKICS Scholarship, 2005  
University of California Education Abroad Program (GPA: 4.0/4.0), 2004  
Rosita and K K Ho Scholarship Scheme for Outstanding Mainland Students, 2002 – 2005  
Drs Richard Charles and Esther Yewpick Lee Charitable Foundation Scholarship, 2001 – 2002

## **PROFESSIONAL SERVICE**

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### **Associate Editor**

*Journal of Accounting and Economics*, 2019 – Present

### **Editorial Board**

*The Accounting Review*, 2017 – Present

*China Accounting and Finance Review*, 2019 – Present

### **Chinese Accounting Professors' Association of North America**

Vice-President for Events Coordination, 2019 – Present

Conference Organizing Committee, 2019 – Present

Conference Program Committee, 2018 – 2019

### **Organizing Committee**

MIT Asia Conference in Accounting, 2017 – Present

### **Track Chair**

Hawai'i Accounting Research Conference, 2019 – Present

### **Section Liaison**

American Accounting Association Annual Meeting, 2016

### **Ad-Hoc Reviewer**

*Accounting, Organizations and Society*

*Contemporary Accounting Research*

*Journal of Accounting and Economics*

*Journal of Accounting Research*

*Journal of Finance*

*Journal of Financial and Quantitative Analysis*

*Management Science*

*Review of Accounting Studies*

*Review of Finance*

*Review of Financial Studies*

*The Accounting Review*

*Abacus*

*Accounting and Finance*

*Applied Economics Letters*

*Asia-Pacific Journal of Accounting and Economics*

*Auditing: A Journal of Practice and Theory*

*California Management Review*

*Contemporary Economics*

*Emerging Markets Finance and Trade*

*European Accounting Review*

*International Review of Finance*

*Journal of Accounting, Auditing and Finance*

*Journal of Accounting and Public Policy*

*Journal of Banking and Finance*

*Journal of Business Finance and Accounting*

*Journal of Industrial Economics*

*Journal of International Trade and Economic Development*

*Review of Behavioral Economics*

American Accounting Association Annual Meeting

American Accounting Association Financial Accounting and Reporting Section Midyear Meeting

CAPANA Conference

Conference on Emerging Technologies in Accounting and Financial Economics

Conference on Financial Economics and Accounting

German-Israeli Foundation for Scientific Research and Development

Hawai'i Accounting Research Conference

MIT Asia Conference in Accounting

Research Grants Council of Hong Kong

### **External Reviewer for Reappointment, Promotion, and Tenure**

Chinese University of Hong Kong – Shenzhen

City University of New York – Baruch College

Hunan University

Nanyang Technological University

Singapore Management University

### **Judge**

MIT Sloan Annual Doctoral Research Forum and Thesis Prize, 2019

### **Speaker**

Cornell-Tsinghua Finance MBA Program Public Lecture, 2020 (Scheduled), 2019

Cornell-Tsinghua Finance MBA Program Guest Lecture, 2017

Johnson School Investment Management Club Guest Lecture, 2015