Jesse E. Reyes

CURRENT PROFESSIONAL HISTORY

- 2013-Present Managing Director, J-Curve Advisors, Summit, NJ
- 1995-Present Visiting Lecturer, Cornell University Johnson School of Management, Ithaca, NY

PRIOR EXPERIENCE

- 2011-2016 Advisory Board Member, Private Capital Research Institute, Boston, MA
- 2008-2012 Managing Director QuartileOne LLC, Greenwich, CT
- 2007-2008 Managing Director Bear Stearns Asset Management, Private Funds Group, New York NY
- 2005-2007 Managing Partner -- Crane Capital Associates, LLC, Short Hills, NJ
- 1989-2004 Thomson Venture Economics, 2003-2004 – Vice President, Global Research, New York, NY 2000-2003 – Vice President, Global Product Management, Newark, NJ 1996-2000 – Managing Director, Newark, NJ 1991-1996 – Product Manager, Investor Services Group, Boston Mass 1989-1991 – Research Manager, Needham, Massachusetts
- 1983-1988 Co-founder -- Decision Research Associates, Lubbock, Texas
- 1983-1988 Visiting Assistant Professor -- Dept. of Agricultural Economics, Texas Tech University
- 1981-1983 Research Assistant -- Department of Marketing, Texas Tech University.
- 1980-1981 Commodity Futures Analyst -- TARA Inc. Lubbock, Texas. 1980-1981

EDUCATION

Minority Prize Fellowship, Department of Economics, Harvard University, 1988-89. M.B.A., Finance and Statistics, Texas Tech University, Amoco Graduate Prize, 1983. B.S., Agricultural Economics, Texas Tech University, cum laude, 1981.

PROFESSIONAL HONORS, AWARDS, AND OTHER EXPERIENCE

Chairman, Institute for International Research Super Returns Conference, New York, NY 2005 Chairman, New York Business Forum, Private Equity Valuations: A Masterclass, New York, NY, 2005 Advisory Board Member, Private Equity Research Institute, Boston, MA 2011-present Advisory Board Member, Thunderbird University Private Equity Center, Phoenix, AZ 2008-2014 Advisory Board Member, Kauffman Fellow Program, Education Advisory Board, Kansas, City, Kansas 2003-2005 Distinguished Alumni Award, Texas Tech University, College of Agricultural Sciences, 2004 Member, Private Equity Working Committee, AIMR Performance Presentation Standards, CFA Institute, 1994-2001 Member, Private Equity Working Committee, Global Investment Performance Standards, CFA Institute 2002-2010 Member, Research Committee, National Venture Capital Association , 1998-2004 Faculty, European Venture Capital Association CFO Workshop, 2003 Faculty, NASBIC/NVCA Venture Capital Institute, Atlanta Georgia, 1999-2003, 2006, 2008 Faculty, NYBF Master class on Private Equity Performance 2002, 2005, 2008 Minority Prize Fellowship, Harvard University, 1988 Outstanding Professor of the Year, Texas Tech University Economics Association, 1988. AMOCO Outstanding Graduate Business School Student, Texas Tech University, 1982.

VOLUNTEER AND SERVICE EXPERIENCE

Chair, Finance Committee, United Methodist Church of Summit, Summit, NJ 2021-present Board Member, Summit Performing Arts Resource Committee, Inc, Summit, NJ 2010-2022 Board Member, Summit YMCA Learning Circle, Summit, NJ 2010-2015 Parent Volunteer and Coach, Summit Jr Basebal, Summit, NJ 2012-2019

SPEAKING ENGAGEMENTS

Speaker, PMAR North America Conference, Spaulding Group, Philadelphia 2022 Keynote Speaker, ILPA regional meeting, Philadelphia, 2014 Panelist, Private Equity International Book Launch, New York, NY 2014 Performance Measurement, Attribution, Risk Conference, Spaulding Group, Philadelphia, PA 2010, 2013 Keynote Speaker, New York Capital Roundtable on Fund Raising, 2012, New York, NY 2012 Panel member, Private Equity Performance Private Capital Research Institute conference, New York, NY 2012 Panel Moderator, Thunderbird Private Equity Center Annual Conference, 2009,2010,2012,2013 Speaker, Bear Stearns Risk Symposium, New York, NY 2008 Keynote Speaker, Insight Info, Canadian Private Equity Summit, Toronto, Canada, 2004, 2005, 2006, 2008 Chairman, Super Returns conference, New York, 2005 Speaker, Private Equity Fund Administration, New York, NY 2005 Chairman, New York Capital Roundtable on Valuations, 2005, 2006 Speaker, New York Capital Roundtable on Fundraising, 2006, 2007, 2008 Speaker, SEI, private equity roundup, New York 2005,2007 Speaker, IQPC, Private Equity Summit, New York, 2006 Speaker, Incramental Advantage, Due Diligence Summit, New York, 2006 Speaker, FRA, Private Equity Legal Forum, 2005 Speaker, FRA, Private Equity Valuation Forum, 2006, 2007 Speaker, VCExperts VC Roundtable, New York, NY, 2005 Speaker, FRA, Private Equity Business Operations Forum, New York, NY 2005 Speaker, International Limited Partners Association Quarterly Meeting, Austin, TX 2005 Speaker, New York Society of Security Analysts Annual Workshop - 1999, 2000, 2001, 2006 Speaker, Super Returns Private Equity Conference, 1999, 2000, 2002, 2003, 2004, 2006 Keynote Speaker, WBI Private Equity Conference, Cannes, France 2001 Speaker, European Venture Capital Association Investors Workshop 1997-2003 Speaker, European Venture Capital Symposium, 1992-2003 Speaker, PricewaterhouseCoopers CFO Conference, 2003 Keynote Speaker, PIPEs conference, New York, 2003 Speaker, Greenwich Roundtable, 2003 Speaker, Buyouts Symposium, New York, 1995-1999, 2001 Speaker, IBF Venture Capital Conference, San Francisco, 1992-1995 1997-1999, 2003,2006 Speaker, NASBIC annual meeting, 2000,2007 Speaker, IBF Internet Investing Conference, 1999 Speaker, NYBF M&A workshop 2003

PUBLICATIONS

"Private Equity Benchmarking: Public market Equivalent methods and analysis", With Austin Long, Private Equity International, 2016

"Venture Capital and Buyout Returns converge, does it still make sense to invest in both?", www.j-curve.com November 2015

"GIPS & Private Equity, Are they Compatible, New Strategies Risk Management in Private Equity", Private Equity International, May 2014

"Venture Capital as the best year since the internet bubble burst – Renaissance or just a peekout of the dark ages", <u>www.j-curve.com</u> May 2014

"Straight form the Horses mouth-the SEC's floodlight on Private equity", www.j-curve.com May 2014

2013 Q3 Private Equity performance - Continued Recovery? (part 1), www.j-curve.com January 2014

PME- A History, www.j-curve.com January 2014

Standards – Back to the Future, <u>www.j-curve.com</u>, October 2013

Welcome to J-Curve, www.j-curve.com, April 2013

"Portfolio Valuation", Debevoise & Plimpton Private Equity Report, February 2012

"Can't we all be friends", Guide to Performance Measurement in Private Equity, Private Equity international, August 2011

"Benchmarks Methods and Meaning ", Definiitive Guide to Due Diligence in Private Equity, Private Equity International, August 2010

"FOIA and Fair Value, Friend or Foe", Private Equity International, May 2005

"FOIA - A Perspective", Private Equity International, April 2005

"Fund of Funds, An update", European Venture Capital Journal, December 2004

"Fund of Funds, Challenges or Opportunities", European Venture Capital Journal Annual Review, December 2004

"Investment Benchmarks Report, Venture Capital Performance", Chief editor, Thomson Venture Economics, 1990-2004

"Investment Benchmarks Report, Buyouts", Chief Editor, Thomson Venture Economics, 1994-2004

"Investment Benchmarks Report, European Private Equity", Chief Editor, Thomson Venture Economics, 1997-2004

"Investment Benchmarks Report, Exits", Chief Editor 2001-2004

"Investment Benchmarks Report, Limited Partners", Chief Editor 2001-2004

"Investment Benchmarks Report, Private Equity Compensation", Chief Editor 2001-2004

"The Future of Performance – Three part series", Venture Capital Journal, New York, New York, June 2003, July 2003, August 2003

"The Overhang Shrinks, But Does it Matter", Venture Capital Journal, New York, New York, July, 2003

"Dry Powder Dilemma", Venture Capital Journal, New York, New York, May, 2002

"Venture Returns skyrocket on Record Shattering Year, an analysis", Venture Capital Journal, New York, New York, July, 2000

"Concentration in the Venture Capital Industry" with David BenDaniel, Michel D'Angelo, The journal of Private Equity, Institutional Investor, Volume 3, Number 3, Summer 2000

"Returns Slow, Commitments Soar", Venture Capital Journal, New York, New York, July 1999.

"Venture Capital Performance Returns takes a breather", Venture Capital Journal, New York, New York, May, July 1998

"Venture Capital Returns hit sixteen percent", Venture Capital Journal, New York, New York, May, July 1995

"Venture Returns Continue Climb", Venture Capital Journal, New York, New York, May, July 1994

"The state of VC Performance", Venture Capital Journal, New York, New York, May, July 1992

"Industry Struggles for Proper Tools to Measure Risk." Venture Capital Journal. Venture Economics. Needham, MA. September, 1990

"Financial Management with Lotus 123: Textbook and Software", with Charles Moyer and Phil Sisneros. West Publishing Co. 1986

"Contemporary Financial Management, Study Guide and Workbook", with Charles Moyer, James McGuigan, and Phil Sisneros. West Publishing Co. 1989.

Jesse Reyes, continued....

"A Study of the Potential for Broadening and Improving An Open Market System for the Transfer of Agricultural Land in Guatemala", with Rex Kennedy, Neal Pearson, and Guillermo Mata. Internal Working Paper, USAID/Guatemala, Washington DC 1984/1987.

"An Economic Analysis of a Proposed Colonization Project in the Franja Transversal Del Norte, Guatemala", With Bill Freeman. Internal Working Paper, USAID/Guatemala, Washington D.C. 1984.

"A Regional Profitability Analysis of Field Crops in Texas", with Gary Condra, Don Ethridge and Dean Hughes. Proceedings of the National Cotton Council. Baton Rouge, LA. 1988.