

ERIC E. LEWIS PHD

**9 Westview Court
Clifton Park, NY 12065**

ACADEMIC APPOINTMENTS

June 2016 **Director - Master of Science in Accounting (2019-Present) and Master of Professional Studies in Management (2017-Present) Professor of Practice – SC Johnson College of Business, Cornell University**
Present Responsible for teaching courses in Advanced Accounting (Mergers and Acquisitions), Auditing, Managerial Accounting, Cost Accounting, and Financial Accounting, and for developing and offering a course in Accounting Systems and Analytics (AEM 4225/5225). Developed the School's first online offering of Financial Accounting (Winter 2017) in support of the Dyson School classes for non-majors and the University's Continuing Education program. Faculty Advisor to Beta Alpha Psi, the Cornell Finance Club and Cornell's nationally ranked Division 1 Wrestling Team. Serve as founding Director of the Johnson School Master of Professional Studies in Management. Recruit students and faculty to the MPS program and oversee all aspects of its operation, including admissions, student advising, and career planning.

Aug 2011 **Associate Professor of Accounting and Director of Master of Science in Accounting – Siena College**
June 2016 Responsible for teaching courses in Advanced Accounting- Mergers and Acquisitions, Intermediate Accounting, Managerial Accounting, and Accounting Research and Communication. Also responsible for advising and extensive service, including service as the School of Business representative to the General Faculty Committee and as an appointee to the Board of Trustees subcommittees on Investment/Endowment and Athletics. Served as Chair of the Accounting Search Committee in 2014-15 and as a member of the College's Task Force on Compensation and Benefits. Crafted initial policies document for the Master of Science in Accounting program and served as Director of the MSA program beginning in January 2016. Responsibilities of this position included preparation of the MSA self-study and other materials, as well as documentation/implementation of processes in support of the AACSB maintenance of accreditation review in February of 2017.

June 2009 **Dean and Professor (Tenured) - School of Management, Union Graduate College**
Aug 2011 Responsible for management of all academic aspects of the School as its chief executive, including hiring and professional development of faculty, review of faculty performance, maintenance of curriculum and development of new curricular initiatives. Responsible for managing the preparation for continuing AACSB and CAHME accreditation. Responsibilities also included management of the School's non-salary operating budget and collaboration with the Leadership Group on community relations and fundraising efforts. Academic responsibilities included directing the Accounting Focus MBA, developing courses and curriculum and advising Accounting focused students. Courses included Special Topics (IFRS), Advanced Auditing, Financial and Managerial Accounting.

Aug 2007 **Visiting Associate Professor – Cornell University**
Dec 2010 Responsible for developing curriculum and teaching Intermediate Accounting, Advanced Accounting (Mergers and Acquisitions) and Auditing (Risk Management, Assurance and Internal Control). Initially funded by a grant from The Ernst & Young Foundation for the purpose of developing an undergraduate concentration in Accounting at Cornell's Dyson School of Applied Economics and Management.

Aug. 2002 **Associate Professor of Accounting (Tenured) and Accounting Department Chair – Ithaca College**
June 2009 (Department Chair from 2004 to 2009) (Tenured)
Full-time tenured faculty member and Department Chair. Serving the School of Business and the College in several governance capacities including the School Curriculum and Assessment Committees, the Dean Search Committee, and the College Core Experience/Curriculum Task Force. Guided Departmental and School efforts toward initial AACSB accreditation in 2004 and maintenance of accreditation in 2009.

Sep 1996 **Associate Professor of Accounting (Tenured) - Skidmore College**
Aug 2002 Full-time tenured faculty member. Taught lower and upper division courses including Management Information Systems, Auditing, Advanced Financial Accounting, Statistics, Financial, Managerial, and Intermediate Accounting and Corporate Finance. Conducted academic advising for undergraduate students and served on several departmental and college-wide committees in various capacities (including departmental AACSB Candidacy Committee and Chair of College Curriculum Committee '01-'02). Designed and taught new course in Management Information Systems 2000-2001.

PROFESSIONAL AND SERVICE AFFILIATIONS

Litigation Support – (formerly DBA Sage Financial Partners)

Founding principal and managing director of a boutique consultancy specializing in Business Valuation, Data Analysis, Financial Modeling and Quantitative Litigation Support Services. Accepted as an expert witness in multiple jurisdictions, NYS and Federal. Also provide strategic support and financial expertise to early stage business ventures. Have partnered with new enterprises to assist them in the early stages of venture funding, initial operations and exit planning.

Editorial Board Member – Journal of Business Valuation and Economic Loss Analysis - continuing

Appointed to the editorial board after several years of serving as a reviewer and contributing author to this leading publication in the area of Business Valuation.

Board of Trustees (Chair 2023) – The Albany Academy, Albany, NY

Trustee, Board Chair, Executive Committee member, and Finance Committee Chair for this private, 210 year old college preparatory school. The Albany Academy enjoys a tremendous reputation as one of the premier college preparatory programs in the East. Using the “Country Day School” model the schools combine rigorous academic curricula with highly ranked athletic and physical fitness programs. The Academy entered its third century of educating the young men and women of the Capitol Region in 2013.

Steering Committee (Past President) – American Accounting Assoc. N.E. Region – (Through Spring 2019)

Member of the Steering Committee and installed in October 2013 as the academic organization's overall Operational leader (President). Responsibilities have included planning the annual meeting and organizing various association activities and communications for this academic and professional group of more than 1,200 academic and professional accountants in a geographic area that covers the eastern United States from Maine to Rhode Island. Received awards in 2014 and 2015 for service and career achievements as listed below.

Board of Directors – New York State Society of CPAs, Northeast Chapter (Through January 2017)

Appointed to the Board of Directors of this professional organization, providing guidance and oversight to chapter activities and events, including professional development for practicing CPAs, Accounting student engagement and charitable outreach.

EDUCATION

Jun 95	Union College , Schenectady, NY (AACSB Accredited) Ph.D. – Engineering Systems (Concentration - Accounting) Doctoral Dissertation - An Examination of the use of Accounting Based Risk Measures for the Valuation of Closely Held Businesses
Jun 91	Union College , Schenectady, NY (AACSB Accredited) MBA in Accounting Graduate Student Association President
May 89	Siena College , Loudonville, NY (AACSB Accredited) B.S. in Finance (Magna Cum Laude) Class of '89 Top Student in Finance Award Recipient

Sample of Consulting and Litigation Support Clients

*Attorney General, State of New York**

The Town of Kinderhook

Belmonte Builders

Adirondack Hospitality

*Neighbors NY, Inc. (Fowlkes)**

Homeland Development Corp.

*General Electric and The Hartford Insurance Company (GE)**

*Great Hudson Sailing**

Doheny Oil Corporation

*Dog Guard (Sunward, Inc.)**

Saratoga County Attorney (NY)

DiSiena Corporation

Refereed Publications

Effectively Representing Your Client Before the IRS, 8th Edition. *American Bar Association- Summer 2021.*

The History of ITINS' Implementation and Adaptation in United States Tax Administration – *Journal of the Business Research Consortium* – 2019.

Valuing Firms in Cyclical Industries, with Jeffrey Lippitt. Published in the *Journal of Business and Economics Research*, Summer 2012.

The Use of Earnings Capitalization in the Valuation of Growing Firms, with Jeffrey Lippitt and Joanne Burress. Published in *The Journal of Business Valuation and Economic Loss Analysis*, 2009.

Valuing Firms that Have Experienced Large Holding Gains, with Jeffrey Lippitt and Nicholas Mastracchio. Published in *The CPA Journal*, February 2008.

Estimating Capitalization Rates for the Excess Earnings Method Using Publicly Traded Comparables, with Harry Howe and Jeffrey Lippitt. Published in *The Journal of Business Valuation and Economic Loss Analysis* Summer 2007

The Impact Of Stock-Based Compensation Plans On Firm Value, with Margaret Nowicki and Jeffrey Lippitt. Published in the *Journal of Business and Management*, Fall 2006.

Preparing Your Firm for Valuation, with Margaret Nowicki and Jeffrey Lippitt. Published in the *New England Journal of Entrepreneurship*, Spring 2005.

Stock Options in Employee Compensation: Employing a Symmetrical Reload Feature, with Jeffrey Lippitt and Margaret Nowicki. Published in the *Compensation and Benefits Review*, July/August 2004

Degree Of Internationalization and Environmental Performance: Evidence From Multinationals, with James Kennelly. Published in *Multinationals, Environment and Global Competition*, Sarianna Lundan, Editor. Elsevier Press , 2003

Degree of Internationalization and Corporate Environmental Performance: Is There a Link?, with James Kennelly. Published in the *International Journal of Management*, September 2002.

Staffing a CPA Firm in the Information Era, with Jeffrey Lippitt and Nicholas Mastracchio. Published in *The Practicing CPA*, June 2002.

Synthetic Comparables in the Valuation of Closely Held Firms, with Harry Howe and Jeffrey Lippitt. Published in the *International Journal of Management*, March 2002.

Users' Comments on SFAS Nos. 141 and 142 on Business Combinations and Goodwill, with Jeffrey W. Lippitt and Nicholas J. Mastracchio. Published in *The CPA Journal*, October 2001.

Valuing Intellectual Assets, with Jeffrey Lippitt. Published in the *Journal of Legal Economics*, Summer 1999.

Refereed Proceedings Publications

The Impact Of Stock-Based Compensation Plans On Firm Value. Presented at and published in the proceedings of the International Business and Economics Research Conference in Las Vegas, NV, October 2005

Employing a Symmetrical Reload Feature on Stock Options Used for Employee Compensation, with Jeffrey W. Lippitt and Margaret Nowicki. Presented at and published in the proceedings of the International Applied Business Research Conference in Las Vegas, NV, October 2003.

Proceedings Publications continued

Degree of Internationalization and Corporate Environmental Performance: Is There a Link?, with James Kennelly. Published in the Proceedings of the annual meeting of the International Association for Business and Society in Sedona, AZ, March 2001

Estimating Capitalization Rates for the Excess Earnings Method Using Publicly Traded Firms, with Harry Howe and Jeffrey Lippitt. Published in the Proceedings of the American Accounting Association Northeast Regional Meeting in Boston, MA, April 2000.

Toward Expanding the Use of Earnings Capitalization for Valuing Growing Businesses, with Jeffrey Lippitt and Susan Hurley. Published in the Proceedings of the American Accounting Association Northeast Regional Meeting in Rochester, NY, April 1999.

International Interest and Exchange Rates: A Simulation of Historical Financial Opportunities and Test of Interest Rate Parity Theory, with Gary McClure and Paul Girma. Published in the proceedings of the American Accounting Association Northeast Regional Meeting in Manchester, NH, April 1998.

Recent Professional Publications

Expert Witness Affirmative Report. Pepole of the State of New York v. Donald J. Trump. June 2024

Expert Rebuttal Report. People of the State of New York v. Donald J. Trump. September 2024.

Refereed Conferences and Presentations

Evolving the Undergraduate Business Curriculum in the Analytics Era, Presented at the International Academic Conference on Business in Orlando, FL, December 2019

Currencies or Tulip Bulbs: The Confusing History and Refgulation of Bitcoin, Presented at the International Academic Conference on Business in Las Vegas, NV, October 2018

Congress May Need to Make a Call to the Bullpen, Presented at the International Academic Conference on Business in Las Vegas, NV, October 2018

Auditing Through the Blockchain, Presented at the International Business and Economics Research Conference in Las Vegas, NV, October 2017

First Exposure: An Introduction to Fraud and The Fraud Triangle, with Little, J.,American Accounting Association Fraud and Forensics Section Conference, Orlando, FL, February 2017.

The Persistence of Observed Growth in Earnings, Presented at the International Business and Economics Research Conference in Las Vegas, NV, October 2015 – **Best Paper Award Winner**.

What Makes a Currency? – The Bitcoin Phenomenon, Presented through the Summer Conference of the Allied Academies, June 2015

Valuing Degrees and Licenses During Acquisition, Presented at the American Accounting Association Northeast Regional Meeting, Hartford, CT, October 2013

Validation and Control of Online and Remote Testing – Challenges and Methods, Presented at the American Accounting Association National Conference, Anaheim, CA August 2013.

Differential Returns to Counter Cyclical Investing, Presented at the International Business and Economics Research Conference in Orlando, FL, January 2012 – **Best Paper Award Winner**.

Valuing Intellectual Assets During the Acquisition Period, With Jeffrey Lippitt and Meghan Miller. Presented at the 25th National Conference on Undergraduate Research, Ithaca, NY, April 2011.

Economic Cycle and Optimal Timing for Investment, With Joseph Cheng and Jeffrey Lippitt. Presented at the NYS Economic Association Annual Conference, Fall 2008.

Empirical Tests Of The Persistence Of Observed Growth In Earnings, With Jeffrey Lippitt and Veselin Vulchkov. Presented at the International Business and Economics Research Conference in Las Vegas, NV, October 2005

Valuing Firms with Persistent Negative Earnings, Jeffrey Lippitt and Apostol Nikolov. Presented at the Annual Meeting of the British Accounting Association , Edinboro, Scotland, 2005.

Level of Multinationality and Environmental Performance, Is There a Link?, with James Kennelly. Poster Session at the Annual Meeting of The Academy of International Business in Vienna, Austria, October 1998

International Interest and Exchange Rates: A Simulation of Historical Financial Opportunities and Test of Interest Rate Parity Theory, with Gary McClure and Paul Girma. Presented at the annual conference of the Multinational Finance Society in Helsinki, Finland, June 1998

Valuing Intellectual Assets, with Jeffrey Lippitt. Presented at the International Conference of the British Accounting Association in Glasgow, Scotland, April 1993.

Other Conference and Professional Presentations

Expert testimony in the case of The State if New York v. Donald J. Trump. December 2024.

Deposition Testimony in the case of the State of New York v. Donald J. Trump. July 2024.

Analytics in the Finance Industry Invited speaker, Beta Alpha Psi Cornell chapter November, 2019

Bitcoin and the Cryptocurrency Phenomenon, Invited speaker, Beta Alpha Psi Cornell chapter November, 2018

Data Analytics and the Case for Visualization Software in Accounting, Invited speaker, Beta Alpha Psi Cornell chapter April, 2018

The Fair Value Option and Fair Value Accounting, Invited speaker, Beta Alpha Psi Ithaca chapter April, 2008

Business Valuations Concepts and Practices, Invited speaker, Beta Alpha Psi Ithaca chapter February, 2007

Business Valuations In the New Economy IMA Finger Lakes Chapter 2004

International Accounting Standards and Valuation techniques 2000, Brazil at Siena College

Valuation of the .Coms IMA Capital Region Chapter Winter 2000 at Union College

Modifying the Net Present Value, with Paul Girma and Gary McClure. Presented at the Financial Management Association National Conference in Orlando, FL, October 1999.

Research in Progress

First Exposure: An Introduction to Fraud and The Fraud Triangle, with Little, J. – in revision

Empirical Tests and Observations Regarding the Persistence of Observed Earnings Strings – Working paper

Valuing Degrees and Licenses During Acquisition – Working Paper

Value Relevant Information from R&D Intensity – Working Paper

Toward Expanding the Use of Earnings Capitalization for Valuing Growing Businesses, An Empirical Study, with Jeffrey Lippitt. Expansion of an earlier theoretical paper. Note - Published in the Siena College Working Paper Series.

Adaptations of the Capital Asset Pricing Model for Valuing Assets with Incomplete Markets. Working paper.

Synthetic Comparability; Empirical Evidence, with Harry Howe and Jeffrey Lippitt. Working paper

Academic Awards and Grants Received

American Accounting Association – Northeast Region Hall of Fame Award (2015); for contributions to the Association and the Academic Community and for achievement in teaching, service, and scholarship during an Academic career

American Accounting Association – Presidential Recognition award (2014); for service to the Association and to the Academic Community

Price Waterhouse Coopers – IFRS Ready Grant – Spring 2009 through Spring 2011 (\$40,000). PWC will provide funding to support the development of curriculum to address the impending change from U.S. GAAP Accounting standards to International Financial Reporting Standards (IFRS). This was an extremely competitive grant proposal process, resulting in this successful grant as one of the largest grants awarded nationally by the firm under this program.

Dana Foundation Grant – Spring/Summer 2004. – This grant from the Charles A. Dana foundation provided summer support and funding for a research assistant to aid in the development of the “Growth Persistence” work noted above.

AT&T Technology Enhanced Learning Initiative - Fall 2000 - "A development project, funded by the AT&T Foundation with the aim of providing extensive faculty support in moving beyond routine uses of information technology in the classroom. Funding and extensive technical and instructional support received in the development of the Management Information systems course, BU319, at Skidmore College.

Professional Affiliations

American Accounting Association (AAA)

Institute of Management Accountants (IMA)

Beta Alpha Psi

Beta Gamma Sigma