

DRAGANA CVIJANOVIĆ

ASSOCIATE PROFESSOR OF APPLIED ECONOMICS AND POLICY

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EMPLOYMENT

- Associate Professor of Applied Economics and Policy, 2020, Cornell SC Johnson College of Business
- Associate Professor of Finance, 2019, Warwick Business School, University of Warwick
- Assistant Professor of Finance, 2012, Kenan-Flagler Business School, University of North Carolina at Chapel Hill (*on maternity leave 2014 and 2016*)
- Assistant Professor of Finance, 2011, Department of Finance, HEC Paris

EDUCATION AND QUALIFICATIONS

- PhD Finance: “Essays In Real Estate Finance”, 2011, London School of Economics and Political Science
- MSc Economics (Quantitative Finance), 2006, Faculty of Economics, University of Belgrade
- B.Sc. (Hons.) Computer Science, 2003, University College London, University of London

BIBLIOGRAPHY

Published and working papers:

- CEO Compensation and Real Estate Prices: Pay for Luck or Pay for Action? (with Ana Albuquerque, Benjamin Bennett and Cláudia Custódio), *Review of Accounting Studies*, *accepted 2021*.
- “We’ll Always Have Paris”: Out-of-Country Buyers in the Housing Market (with Christophe Spaenjers), *Management Science*, 67(7) 2021.
- Preferences of Institutional Investors in Commercial Real Estate (with Stani Milcheva and Alex van de Minne), *Journal of Real Estate Finance and Economics*, 2021.
- Within-Bank Spillovers of Real Estate Shocks (with Vicente Cuñat and Kathy Yuan), *The Review of Corporate Finance Studies*, 7(2) 2018.
 - 2019 Review of Corporate Finance Studies Best Paper Award.
 - 2018 SFS Cavalcade Keynote Paper.
- Ties That Bind: How Business Connections Affect Mutual Fund Activism (with Amil Dasgupta and Kostas Zachariadis), *Journal of Finance*, 71(6) 2016.
 - Paul Woolley Centre Working Paper Prize.
- Real Estate Prices and Firm Capital Structure, *Review of Financial Studies*, 27(9) 2014.
- The Wall Street Stampede: Exit as Governance with Interacting Blockholders (with Amil Dasgupta and Kostas Zachariadis), *under 2nd round review*.
- CEO Succession Roulette (with Nick Gantchev and Rachel Li), *under 3rd round review*.
- Does Climate Change Affect Investment Performance? Evidence From Commercial Real Estate (with Alex van de Minne).
- Opioid Crisis and Real Estate Prices (with Cláudia Custódio and Moritz Wiedemann).
- Impact of Institutional Investors on Real Estate Risk (with Stani Milcheva and Alex van de Minne).
 - 2020 Real Estate Research Institute Research Grant
- Free-riders and Underdogs: Participation in Corporate Voting (with Moqi Groen-Xu and Kostas Zachariadis).

CONFERENCES AND PRESENTATIONS

- 2022:** AREUEA-ASSA (scheduled)*, Office of the Currency Comptroller, U.S. Treasury (scheduled), UBC Vancouver (scheduled).
- 2021:** RERI Meeting*, AREUEA National Conference*, UNC CREDA Conference*, Ryerson University, Baruch College, MIT CRE Research Seminar Series.
- 2020:** AREUEA San Diego*, American Finance Association Meetings San Diego*, 2020 FMA Consortium on Asset Management Cambridge (discussant), UNSW Sydney (postponed), University of Exeter (postponed), University of Reading.
- 2019:** Cornell Johnson School of Business, 2019 Institute for Private Capital Spring Research Symposium*, FSU Corporate Finance Conference (discussant), ABFER Singapore (2 papers)*, SFS Cavalcade 2019*, FIRS 2019*, ARES 2019*, 2019 Corporate Finance Conference Bristol, EFA Lisbon*, 2019 Michigan State University Corporate Finance Conference.
- 2018:** American Finance Association Meetings Philadelphia*, ABFER Singapore, SFS Cavalcade 2018*, Conference of the European Real Estate Society 2018, EFA Warsaw*, University of Virginia McIntire, University of Geneva, Warwick Business School, Frankfurt School of Economics and Finance, Imperial College Business School, University College London, SMU, Said Business School (University of Oxford), Department of Land Economy, University of Cambridge.
- 2017:** SFS Cavalcade, European Finance Association, LeBow Drexel Corporate Governance Early Ideas Workshop on Corporate Governance, ESCP Europe, 2017 Real Estate Finance and Investment Symposium, NUS Singapore, 2017 NFA Halifax (discussant), 2017 FMA Boston (chair, discussant).
- 2016:** London School of Economics, Judge Business School, University of Cambridge, Department of Land Economy, University of Cambridge, 2016 Real Estate Finance and Investment Symposium, Department of Land Economy, University of Cambridge (discussant), University of Reading, AREUEA Annual Meeting.
- 2015:** QMUL, University of Surrey*, NC State University, London School of Economics, Western Finance Association, Early Career Women in Finance Conference*, American Finance Association*.
- 2014:** University of Reading, Workshop in Corporate Finance*, Gerzensee Summer Institute, NBER Law and Economics Summer Institute*, Western Finance Association *, National Bank of Serbia.
- 2013:** Conference on Financial Economics and Accounting, UNC Chapel Hill, FDIC/JFSR 13th Annual Bank Research Conference, FIRS Dubrovnik, Asian Bureau of Financial and Economics Research (ABFER) (discussant), 2013 NUS-IRES Research Symposium, National University of Singapore (discussant), London School of Economics, Jackson Hole Finance Conference.
- 2012:** European Financial Association Meeting, Paris Spring Corporate Finance Conference, UNC Chapel Hill.
- 2011:** National Bank of Serbia 2011 Annual Young Economists Conference (discussant), Stockholm School of Economics, The Wharton School, University of Pennsylvania, Bocconi University, HEC Paris, IE Business School Madrid, Queen Mary University of London, ESMT Berlin, Swiss Finance Institute Lugano, Nova University, FMG/LSE Lunchtime Workshop.
- 2010:** Cass Business School Finance Research Seminar, ISCTE International Asset Management Conference, AREUEA (American Real Estate and Urban Economics Association) International Conference.
- 2009:** EFMA Meetings, Universita Bocconi

(* Denotes presentation by co-author.)

GRANTS AND FUND RAISING

- “Mental health and financial outcomes”, Cornell Applied Economics and Policy Seed Grant (\$10,000).
- “Does Size Matter? Institutional Investors and Commercial Real Estate”, Real Estate Research Institute (RERI) 2020 research grant, USD 15,000.
- “Mutual Funds and Delegated Activism”, LSE/FMG research grant to fund an empirical project on mutual fund activism, GBP 10,000, January 2012–16.
- “Real Estate as a Luxury Good: Non-Resident Demand and Property Prices in Paris”, Europlace Institute of Finance grant, EUR 15,000, September 2012.

HONORS

- 2021 Best Graduate Elective Course (Nolan School of Hotel Administration, Cornell SC Johnson College of Business).
- 2020 Real Estate Research Institute Award
- 2019 Review of Corporate Finance Studies Best Paper Award
- Paul Woolley Centre Working Paper Prize
- FSA/LSE Economics of Financial Markets Fellowship
- Awarded “Best Performing Graduating Student” 2003, Winner of the Annual Deutsche Bank Prize, UCL 2003.
- UCL Friends’ Trust Scholarship.

OTHER

Mother of two (5, 7). Track & Field: always. Real Estate & Finance: un petit peu.