CURRICULUM VITAE

CALUM G. TURVEY January 2021

Name: Calum Greig Turvey

Date of Birth: December

18, 1958

Address: Department of Applied Economics and Management Room 450A Warren Hall Cornell University Ithaca NY 14853 Telephone: (607) 255.5230 Fax (607) 255.1589 E-Mail cgt6@cornell.edu

University:

Bachelor of Science (Agriculture): University of Guelph, 1983. (Honours) Major: Agricultural Business

<u>Master of Science</u>: University of Guelph, 1985. (With distinction) Major: Production Economics Minor: Farm Management Dissertation: Evaluating the Contributions of Systematic Risk to EV Efficient Portfolio Selection in Agriculture

Doctorate:Purdue University, West Lafayette, Indiana, August, 1988.Major:Agricultural FinanceMinor:Production EconomicsDissertation:Hedging with Commodity Futures and Options Under AlternativeFarmPrograms:A Farm Level Analysis

Employment History

W.I. Myers Professor of Agricultural Finance, Applied Economics and Management, Cornell University (August 2005-Present)

Chair, Department of Agricultural, Food and Resource Economics, Rutgers University (July 2003-August 2005).

Director, Food Policy Institute, Rutgers University (Appointed Sept 2002).

Professor, Department of Agricultural, Food and Resource Economics, Rutgers University (Appointed Sept 2002).

Associated Graduate Faculty, Department of Agricultural Economics and Business, University of Guelph (2002-present).

Contract Faculty, University of Melbourne, Managing Agricultural Risks, (Master of Agribusiness, Electronic, 2000-2003).

Professor, Department of Agricultural Economics and Business, University of Guelph (2001-2002).

Associate Professor, Department of Agricultural Economics and Business, University of Guelph (July 1993 –June 2001).

Assistant Professor, Department of Agricultural Economics and Business, University of Guelph (July 1988 - June 1993, tenured November 1991).

Graduate Research Assistant, Department of Agricultural Economics, Purdue University, West Lafayette, Indiana (1985-1988).

Lecturer, Department of Agricultural Economics and Business, University of Guelph (spring, 1985).

Teaching and Research Assistant, Department of Agricultural Economics, University of Guelph (1983-1985).

Professional Associations

- 1) Editor, Canadian Journal of Agricultural Economics, 1992-1995.
- 2) Secretary, NC-221 Regional Study Group (U.S.A) on Agricultural Finance, 1997-1998.
- 3) Vice Chair, NC-221 Regional Study Group (U.S.A) on Agricultural Finance, 1998-1999.
- 4) Chair, NC-221 Regional Study Group (U.S.A) on Agricultural Finance, 1999-2000.
- 5) AAEA "Article of Enduring Quality" Selection Committee, 2000-2002.
- 6) AAEA Selected Paper Coordinator, 2002-2003.
- 7) Associated faculty, University of Melbourne, Australia M.Agribusiness Program

- 8) Editorial Board, Agribusiness: An International Journal.
- 9) Editorial Board, Canadian Journal of Agricultural Economics
- 10) Editorial Board, Journal of Agribusiness in Development and Emerging Economies
- 11) Editor, Agricultural Finance Review

Awards and Honours

- 1) 1985, Outstanding M.Sc. Thesis, Canadian Agricultural Economics and Farm Management Society.
- 2) 1993, Outstanding Journal Article, Canadian Agricultural Economics and Farm Management Society.
- 3) 1992, Supervisor, American Agricultural Economics Association Outstanding M.Sc. Thesis, Marcell Vandendugen, University of Guelph.
- 4) 1995, Supervisor, Outstanding Ph.D. Dissertation, Canadian Agricultural Economics and Farm Management Society, Kevin Chen, University of Guelph.
- 5) 1998, Outstanding Journal Article (with G. Nayak), Canadian Agricultural Economics and Farm Management Society.
- 6) 1999, Supervisor, Outstanding Ph.D. Dissertation, Canadian Agricultural Economics and Farm Management Society, Govindaray Nayak, University of Guelph.
- 7) 2000, Outstanding Journal Article (with G. Nayak and D. Sparling), Canadian Agricultural Economics Association.
- 8) 2003 Appointed to Policy and Research Advisory Board, the Food Bank for New York City
- 9) 2003 De facto member, Biosecurity Task Force, New Jersey Food Council
- 10) Appointed to Senate, Rutgers University, 2004-2007
- 11) Outstanding Journal Article, China Agricultural Economics Review 2009
- 12) Outstanding Journal Article, China Agricultural Economics Review 2010
- 13) Best Paper, , Financial Economics, Southern Finance Association, 2010

- 14) First Prize, AAEA Case Study competition, Agricultural and Applied Economics Association, 2013
- 15) Paper of Enduring Quality, Canadian Agricultural Economics Association, 2014

Editorship

Editor, Agricultural Finance Review, SCOPUS Emerald Publications

Books

Fu, Hong and Calum G. Turvey (2018) "<u>The Evolution of Agricultural Credit during China's</u> <u>Republican Era, 1912–1949</u>" Springer, London UK

Hu, Hao, Funing Zhong and Calum G. Turvey (2019 Forthcoming) "<u>Chinese Agriculture in the</u> <u>1930's :Investigations into John Lossing Buck's Rediscovered 'Land Utilization in China'</u> <u>Microdata</u>" Springer, London Uk

Chapters in Books

Turvey, Calum G. (2020/2021) "Inclusive Finance and Inclusive Rural Transformation in China" Forthcoming Book Chapter, Valentina Hartarska Editor. Book Title and publishing date unknown.

Turvey, Calum G and Apurba Shee (2020/2021) Inclusive Finance and Agricultural Development in Africa . Forthcoming Book Chapter, Valentina Hartarska Editor. Book Title and publishing date unknown.

Turvey, C.G. (2015) Rural Credit in China. In The Oxford Companion to the Economics of China. Edt. Shenggen Fan, Ravi Kanbur, Shang-Jin Wei, and Xiaobo Zhang. Chapter 51 pp 320-325. Oxford University Press, Oxford UK

Verteramo Chiu, L. and C.G. Turvey (2013) Geometric Brownian Motion and Efficient Markets in Mexico. Chapter 11 in <u>Nonlinear Time Series and Finance</u>, Edited by S. Coronado-Ramirez, P. L. Celso-Arellano and C.O.. Trejo-Pech., Universidad de Guadalajara, Guadalajara Mexico

Power GJ & CG Turvey, (2009), *Time Horizon-Specific Hedging in Commodity Markets*, in: Patrick Catlere, ed., <u>Financial Hedging</u>, Nova Publishing.

Turvey Calum G. and Rong Kong (2009) *Vulnerability, Trust And Micro-Credit: The Case Of China's Rural Poor* 55-80, Chapter 3 in <u>Vulnerability in Developing Countries</u> Edt. M. McGillivray, W. A. Naudé, A. U. Santos-Paulino United Nations University Press, Helsinki

Turvey, C.G (2006) "*Conceptual Issues in Livestock Insurance*" in <u>Livestock Industry Insurance</u>: <u>An International Look at Issues and Case Studies</u>, S. Koontz Editor, CATI Publishing 82-100.

Turvey, C.G. (2003) "Hysteresis and the Value of Farmland: A Real Options Approach to Farmland Valuation" in Government Policy and Farmland Markets: The Maintenance of Farmer Wealth C.B. Moss and A. Schmitz editors. Iowa State Press, Ames IA

Recent Refereed Journal Articles and Publications

Biographies Published as Editor of Agricultural Finance Review (2006 +)

- 1) Turvey, C.G. (2010) *Biography: Kiyosi Itô and His Influence on the Study of Agricultural Finance and Economics* <u>Agricultural Finance Review</u> 70(1): Forthcoming
- 2) Turvey, C.G. (2009) *Liberty Hyde Bailey, the Country Life Commission and the formalization of farm credit in the USA*. <u>Agricultural Finance Review</u> 69(2): 133-148
- 3) Turvey, C.G. (2009) *Biography: Agricultural Finance Review* Agricultural Finance Review 69(1): 5-14
- 4) Turvey, C.G. (2007) "J.D. Black: A Biography" Agricultural Finance Review 67(2):197-210
- 5) Turvey, C.G. (2007) "John Kenneth Galbraith: The Agricultural Finance Years" <u>Agricultural Finance Review</u> 67(1):1-12
- 6) Turvey, C.G. and R.Kong (2006) "Dr. *Muhammad Yunus : Founder of the Grameen Bank and 2006 Nobel Peace Prize recipient*" <u>Agricultural Finance Review</u> 66(2): 137-145
- 7) Turvey, C.G. and D.G. Slaybaugh (2006) "William Irving Myers: A Biography Agricultural <u>Finance Review</u> 66(1):1-6.

Foreign Peer Reviewed Journal Articles (Chinese) (2006 +)

- 8) Yanling Peng, Rong Kong, Calum Turvey, (2013) *Study on Active Degree and Factors Influencing Farmers' Entrepreneurial Intention Based on the Simultaneous Equations Analysis of Demand and Supply*, <u>Research On Economics And Management</u>,2013(4) (in Chinese)
- 9) Fei Liu, Rong Kong, Calum Turvey(2012), Convergence of lending choice in rural China: Case from Shandong, RURAL ECONOMY, Vol.12 ((in Chinese) 刘斐, 孔荣, Calum

Turvey我国农村小额信贷偿还机制选择的趋同性研究-以山东省为例,《农村经济》,2012 年第12期)

- 10) Yuan Yalin,Kong Rong, Calum Turvey (2011), *Farmers' interest in new type of weather insurance: case of Shaanxi and Gansu*, <u>Rural Economy</u>, Vol.1 p91-94; (in Chinese) see http://www.doc88.com/p-90498271889.html (袁亚林;孔荣;Calum Turvey西部农户新型天 (袁亚林;孔荣;Calum Turvey西部农户新型天 http://www.doc88.com/p-90498271889.html (袁亚林;孔荣;Calum Turvey西部农户新型天 http://www.doc88.com/p-904982718897 (表示林;Alphi) (表示林:Alphi) (表示林:Alphi) (表示林:Alphi) (表示林:Alphi) (表示林:Alphi) (表示本:Alphi) (表示alphi) (表示本:Alphi) (表示alphi) (表示alphi) (表示本:Alphi) (表示alphi) (有示本:Alphi) (有示alphi
- 11).Kong Rong ,Calum Turvey(2009), Huo Xuexi, *Trust, guilt and farmers' credit choice: case of survey in Shaanxi, Gansu and Henan provinces*, <u>China Rural Economy</u>,Vol.11p50-59 see <u>http://www.cnki.com.cn/Article/CJFDTotal-ZNJJ200911007.htm</u> (in Chinese)
- 12) Kong, R and C.G. Turvey (2009) "Relationship of Farmers Business Risk and Credit Choices Faced by Chinese Farmers' Households: Cases from Shaanxi Province" World Economic Papers V1:70-79 (in Chinese)
- 13) Zhang, W.. R. Kong and C.G.Turvey (2009) " Study on the Trustworthy Mechanism of Rural Microcredit in China" *Business Research* (in Chinese) V3.
- 14) Kong, R., Calum G. Turvey (2008) *Trust, Interest Rate and Financial Market in Rural Areas-*----*A Theoretical Model for Microcredit in Rural China*, Journal Of Agricultural Economics No.1 134-138 (in Chinese)
- 15) Kong, R and C.G. Turvey (2007) "*Risk Trust and Micro Credit*" Journal of Rural Economy October 2007 (in Chinese)
- 16) Lu, Yajuan and C.G. Turvey (2014) *The Influencing Factors and Urban-Rural Differences in the Behavior of Household Risky Asset Holdings in China*" <u>Finance and Trade Economics</u> 9:72-81 (in Chinese)

Regular Publications In Review

Fu, Hong, Qi Liu, Yanling Peng, Li Zhou, Yuehua Zhang, Rong Kong and Calum G. Turvey (2020/2021) "Heterogeneous Choice In WTP And WTA For Renting Land Use Rights In Rural China: Choice Experiments From The Field". IN REVIEW *Land Use Policy*

Fu, Hong, Yuehua Zhang , Yinuo An, Li Zhou, Yanling Peng, Rong Kong, and Calum G. Turvey

(2020/2021) "Subjective and Objective Risk Perceptions and the Willingness to Pay for Agricultural Insurance: Evidence from an In-the-Field Choice Experiment in Rural China" IN REVIEW Geneva Risk and Insurance Review

Gao, Xin, Hong Fu and Calum G. Turvey (2020/2021) "Kinship, Social Preferences and Voting in Rural China: A Lab-in-the-Field Experiment" IN REVIEW *Journal of Public Economics*

Peng, Yanling, Li Zhou, Qinwen Wang, Rong Kong, Hong Fu, Yuehua Zhang, and Calum G Turvey (2020/2021) "Risk Balancing Behavior of Rural Households in China: Evidence from a Discrete Choice Experiment" IN REVIEW *Canadian Journal of Agricultural Economics*

Turvey, Calum G, Rong Kong, Shichao Fang, Hong Fu, Yanling Peng, Yuehua Zhang, and Li Zhou (2020/2021) Informal lending, Interdependent Utility and Other-Regarding Motives: Further Evidence from a Choice Experiment in Rural China. IN REVIEW *American Journal of Agricultural Economics*

Turvey, Calum G. Jiajun Du and Ariel Ortiz-Bobea (2020/2021) A Vulnerability Index for Priority Targeting of Agricultural Crops Under a Changing Climate. IN REVIEW *Climatic Change*

Turvey, C.G., Xiaoxi Zhang and Miguel Gomez (2020/2021) "The Effects of the 2018-2020 Sino-USA Trade War on the Relationship between Dalian and Chicago Soybean Futures Prices" IN REVIEW *Applied Economics and Public Policy*

- 17) Kong, R., Peng, Y., Meng, N., Fu, H., Zhou, L., Zhang, Y., & Turvey, C. G. (2020). (2020), "Heterogeneous choice in the demand for agriculture credit in China: results from an in-thefield choice experiment", *China Agricultural Economic Review*, Vol. ahead-of-print No. ahead-of-print. <u>https://doi.org/10.1108/CAER-06-2020-0151</u>
- 18) Ndegwa, M. K., Shee, A., Turvey, C. G., & You, L. (2020). Uptake of insurance-embedded credit in presence of credit rationing: evidence from a randomized controlled trial in Kenya. *Agricultural Finance Review*. In Press
- 19) Ouattara, N. B., Xiong, X., Traoré, L., Turvey, C. G., Sun, R., Ali, A., & Ballo, Z. (2020). Does Credit Influence Fertilizer Intensification in Rice Farming? Empirical Evidence from Côte D'Ivoire. *Agronomy*, 10(8), 1063.
- 20) Shee, Apurba, C.G. Turvey, and A. Marr (2020). Heterogeneous Demand and Supply for an Insurance-Linked Credit Product in Kenya: A Stated Choice Experiment Approach. *Journal*

of Agricultural Economics. Forthcoming.

- 21) Turvey, C.G., Carduner, A. and Ifft, J. (2020), "Market microstructure and the historical relationship between the US farm credit system, farm service agency and commercial bank lending", *Agricultural Finance Review*, Vol. ahead-of-print No. ahead-of-print. <u>https://doi.org/10.1108/AFR-06-2020-0089</u>
- 22) Wu, Y. and Turvey, C.G. (2020), "The impact of the China–USA trade war on USA Chapter 12 farm bankruptcies", *Agricultural Finance Review*, Vol. ahead-of-print No. ahead-of-print. https://doi.org/10.1108/AFR-05-2020-0076
- 23) Zhang, Yuehua, C.G. Turvey, Qingyin Cai and Yulian Ding (2020), "The Influence of Past Experience on Farmers' Preferences for Hog Insurance Products: A Natural Experiment and Choice Experiment in China", *The Geneva Papers on Risk and Insurance Issues and Practice* (forthcoming)
- 24) Zhou, L., Zhang, F., Zhou, S., & Turvey, C. G. (2020). The peer effect of training on farmers' pesticides application: a spatial econometric approach. *China Agricultural Economic Review*. Vol. 12 No. 3, pp. 481-505. https://doi.org/10.1108/CAER-01-2019-0003

- 25) Liu ,Tian, Guangwen He and Calum G. Turvey (2019) "Inclusive Finance, Farm households Entrepreneurship, and Inclusive Rural Transformation in rural poverty-stricken areas in China" *Emerging Markets, Finance and Trade* (DOI: 10.1080/1540496X.2019.1694506
- 26) Turvey, C.G., A. Shee and A. Marr (2019) "Addressing fractional dimensionality in the application of weather index insurance and climate risk financing in agricultural development: A Dynamic triggering approach" *Weather, Climate and Society* 11(4):901-915
- 27) Shee, A, C.G. Turvey and L. You (2019) Design and rating of risk-contingent credit for balancing business and financial risks for Kenyan farmers. - *Applied Economics*: 51(50), 5447-5465.
- 28) Zhou, L., Sun, J., & Turvey, C. G. (2019). Conflicts, Calamities And Nutritional Poverty Traps In A Peasant Economy: Evidence From Rural China 1929–1933. The Singapore Economic Review, 1-31. https://doi.org/10.1142/S0217590819500280
- 29) Römer, U., Mußhoff, O., Weber, R., & Turvey, C. G. (2018). Assessing the Reliability of Selfreported Income Information in Informal Small Business Lending through a Bogus Pipeline Experiment. *Journal of Agricultural Economics*. 69(3):726-738
- **30)** Ho, S. T., Ifft, J. E., Rickard, B. J., & Turvey, C. G. (2018). Alternative strategies to manage weather risk in perennial fruit crop production. *Agricultural and Resource Economics Review*, 47(3):4520476

31) Zhou, L., & Turvey, C. G. (2018). Drinking water and off-farm labour supply: between-gender and within-gender bias. *Australian Journal of Agricultural and Resource Economics*, 62(1), 103-120

2017

- 32) Chantarat, S., Mude, A. G., Barrett, C. B., & Turvey, C. G. (2017). Welfare impacts of index insurance in the presence of a poverty trap. *World Development*, 94, 119-138.
- 33) Power, G. J., Eaves, J., Turvey, C., & Vedenov, D. (2017). Catching the curl: Wavelet thresholding improves forward curve modelling. *Economic Modelling*, 64, 312-321.
- 34) Turvey, C.G. (2017) "Historical Developments in Agricultural Finance and the Genesis of America's Farm Credit System" *Agricultural Finance Review*, Vol. 76 Iss: 1,
- 35) Turvey, C.G. and Xueping Xiong (2017) "Financial Inclusion, Financial Education and eCommerce in Rural China" *Agribusiness: An International Journal*. Volume 33

- 36) Cao, Ying (Jessica), Calum Turvey, Jiujie Ma, Rong Kong, Guangwen He, and Jubo Yan (2016) "Incentive mechanisms, loan decisions and policy rationing: A framed field experiment on rural credit", *Agricultural Finance Review*, Vol. 76 Iss: 3, pp.326 347
- 37) Cao Y, Just D, Turvey C, Wansink B. (2016). Funky Chicken: Temporary Quality Failures Influence Heavy Users the Least. *J Behav Health*, 5(1): 17-27
- 38) Karagiannis N., H. Assa, A. A. Pantelous, and C. G. Turvey, (2016) "Modelling and pricing of catastrophe risk bonds with a temperature-based agricultural application" *.Quantitative Finance* Vol. 16, Iss. 12,2016
- 39) Michael Norton, Gert-Jan van Sprundel, Calum G. Turvey, and Miranda P.M. Meuwissen (2016) Applying weather index insurance to agricultural pest and disease risks. *International Journal of Pest Management* Vol. 62, Iss. 3,
- 40) Peng, Yanling, Rong Kong, Calum G. Turvey, 2016. "Land User Rights Mortgage, Liquidity Constraint and Diversified Entrepreneurial Choice: An Empirical Evidence Based on 1465 Cases in Rural China". Journal of Agrotechnical Economics. 5:50-59. (In Chinese)
- 41) Römer, U., Mußhoff, O., Weber, R., & Turvey, C. (2016). Wie ehrlich sind Kunden von Mikrofinanzinstituten? Ein Bogus-Pipeline-Experiment zur Untersuchung asymmetrischer Information im Mikrofinanzsektor auf den Philippinen. (How honest are clients of microfinance institutions? A bogus pipeline experiment to the study of asymmetric information

in the microfinance sector in the Philippines) Schmalenbachs Zeitschrift für betriebswirtschaftliche Forschung, (Schmalenbach's Journal of Business Research, Springer) 1-20.(In German)

- 42) Turvey, C.G. (2016) "Redesigning Agricultural Credit Delivery in China" Paulson Policy Memorandum, (Electronic) April 2016 at <u>http://www.paulsoninstitute.org/wp-content/uploads/2016/04/PPM_Agricultural-</u> Credit Turvey English.pdf
- 43) Turvey, C.G and P. Wongsasutthikul (2016) An Autoregressive Approach to Modelling Commodity Prices as a Quasi-Fractional Brownian Motion. *Agricultural Finance Review*, 76(1): 54-75.
- 44) Zhou, L., CG Turvey, W Hu, R Ying (2016) Fear and trust: How risk perceptions of avian influenza affect the demand for Chicken *China Economic Review* 40(September):91-104
- 45) Zhang, Yuehua, Xi Zhu, and Calum G. Turvey (2016) On the Impact of Agricultural Livestock Microinsurance on Death-Loss, Production and Vaccine Use: Observations from a Quasi-Natural Experiment in China. *The Geneva Papers, Issues and Practice* 41(2):225-243

- 46) Bogan, Vicki; Calum Turvey and Gabriela Salazar, (2015)"The Elasticity of Demand for Microcredit: Evidence from Latin America" *Development Policy Review*, 33(6):725-757
- 47) Cao, Jessica, David R. Just, Brian J. Wansink and Calum G. Turvey (2015) "Existing Food Habits and Recent Choices Lead to Disregard of Food Safety Announcements" *Canadian Journal of Agricultural Economics*, 63(4):491-511
- 48) Kong, Rong, Calum Greig Turvey, Hira Channa, Yanling Peng, (2015) "Factors affecting farmers' participation in China's group guarantee lending program", *China Agricultural Economic Review*, 7(1):45-64
- 49) Shee, Apurba, Calum G. Turvey, Joshua Woodard, (2015) "A field study for assessing riskcontingent credit for Kenyan pastoralists and dairy farmers", *Agricultural Finance Review*, Vol. 75(3):330-348
- 50) Sun, Lin, Calum G. Turvey, Robert A. Jarrow, (2015) "Designing catastrophic bonds for catastrophic risks in agriculture: Macro hedging long and short rains in Kenya", *Agricultural Finance Review*, 75(1):47-62
- 51) Li, Zhou, Calum G. Turvey, (2015) "Climate risk, income dynamics and nutrition intake in rural China", *China Agricultural Economic Review*, 7(2):197 220

- 52) de Leeuw, Jan Anton Vrieling, Apurba Shee, Clement Atzberger, Kiros M. Hadgu, Chandrashekhar M. Biradar, Humphrey Keah and Calum Turvey (2014) The Potential and Uptake of Remote Sensing in Insurance: A Review. <u>Remote Sensing</u>. 6(11), 10888-10912; doi:10.3390/rs61110888
- 53) Kong, Rong, Calum Turvey, Xiaolan Xu, Fei Liu, (2014) "Borrower attitudes, lender attitudes and agricultural lending in rural China", International Journal of Bank Marketing, Vol. 32 Iss: 2
- 54) Ricketts, K., C.G. Turvey and M. Gomez (2014) Value Chain Approaches to Development: Smallholder Farmer Perceptions of Risk and Benefits across Three Cocoa Chains in Ghana. Journal of Agribusiness in Developing and Emerging Economies 4(1):2-22
- 55) Rienstra, P., Haile Selassie, and C.G. Turvey (2014) An Analysis Of Welfare Effects Of Export Credit Insurance And Guarantees On The Exporting And Importing Countries Journal of Business and Economics Perspectives 8(2):1-21
- 56) Turvey, C.G., J. Woodard and E. Liu (2014) *Financial Engineering for the Farm Problem*. Agricultural Finance Review 74(2):271-286
- 57) Verteramo Chiu, Leslie J., Calum G. Turvey, (2014) "Cross market price support and agricultural development: Quanto options valuation for cash grains in Mexico", Journal of Risk Finance, The, Vol. 15 Iss: 1, pp.33 51
- 58) Verteramo Chiu, Leslie J., Sivalai V. Khantachavana and Calum G. Turvey, (2014). *Risk Rationing and the Demand for Agricultural Credit: A Comparative Investigation of Mexico and China*. <u>Agricultural Finance Review</u> 74(2):248-270
- 59) Zhou, Li and C.G. Turvey (2014) *Climate change, adaptation and China's grain production*. <u>China Economic Review</u> 28(1):72-89.
- 60) Zhou, Li and C.G. Turvey (2014). *Testing Asset Dynamics for Poverty Traps in Rural China*. <u>Canadian Journal of Agricultural Economics</u> doi: 10.1111/cjag.12042 June 2014 ()

- 61) Khantachavana, S.V., C.G. Turvey, R. Kong and X. Xia (2013). "On the Transactions Values of Land Use Rights in China" Journal of Comparative Economics. 41(3):863-878
- 62) Kumar, C. C.G. Turvey and J.D. Kropp (2013) "The Impact of Credit Constraints on Farm Households: Survey Results from India and China" Applied Economic Perspectives and

Policy: 35(3):508-527

- 63) Norton, Michael T., Calum G. Turvey, Daniel E Osgood, (2013),"*Quantifying Spatial Basis Risk for Weather Index Insurance*", <u>The Journal of Risk Finance</u>, Vol. 14 Iss: 1 (Date online 12/9/2012)
- 64) Turvey, C.G. (2013) "Policy Rationing in Rural Credit Market" <u>Agricultural Finance Review</u>. 73(2): 209-232
- 65) Turvey, C.G., Xiaolan Xu, Rong Kong and Ying Cao (2013) "Attitudinal Asymmetries and the Lender-Borrower Relationship: Survey Results on Farm Lending in Shandong, China" Journal of Financial Services Research: DOI 10.1007/s10693-013-0171-5.
- 66) Turvey, C.G., X. Gao, R. Nie, L. Wang and R. Kong.(2013). "Subjective Risks, Objective Risks and the Crop Insurance Problem in Rural China". <u>The Geneva Papers on Risk and Insurance</u> <u>- Issues and Practice.</u> 38:612-633

- 67) Boisvert, R, D. Kay and C.G. Turvey (2012) Macroeconomic costs to large scale disruptions of food production: The case of foot- and-mouth disease in the United States. Economic Modelling. Volume 29, Issue 5, September 2012, Pages 1921–1930
- 68) Shee, A. and C.G. Turvey (2012) "Collateral Free Lending with Risk-Contingent Credit for Agricultural Development: Indemnifying Loans against pulse crop price risk in India. Agricultural Economics: 43(5):561-574
- 69) Turvey, CG (2012) Whole Farm Income Insurance, Journal of Risk and Insurance, forthcoming
- 70) Turvey, C.G. and M. McLaurin (2012) Applicability Of The Normalized Difference Vegetation Index (NDVI) In Index-Based Crop Insurance Design. Weather, Climate and Society. 4:271-284
- 71) Turvey, C.G., V. Bogan and C. Yu (2012/13) Small Businesses and Risk Contingent Credit. Journal of Risk Finance. Vol. 13 Iss: 5 pp. 491 - 506
- 72) Turvey, C.G., Rong Kong, Jiujie Ma, Guangwen He and P. Meagher (2012) Farm Credit and Credit Demand Elasticities in Shaanxi and Gansu, People's Republic of China China Economic Review 23(4):1020-1035
- 73) Wang, Yiwo and C.G. Turvey (2012) The Effects Of Government Sponsored Enterprise (Gse) Status On The Pricing Of Bonds Issued By The Federal Farm Credit Banks Funding

- 74) He L., Turvey C.G., Liao D.:(2011) *The policy arrangements of financial deepening in rural China*. <u>Agric. Econ.(Czech)</u>, 57: 449-456
- 75) Kong, Rong, C. G. Turvey, Guangwen He, Jiujie Ma, P. Meagher, (2011) "Factors influencing Shaanxi and Gansu farmers' willingness to purchase weather insurance", <u>China Agricultural</u> <u>Economic Review</u>, Vol. 3 Iss: 4, pp.423 - 440
- 76) Power, G. and C. Turvey (2011). *Revealing the impact of index traders in commodity futures markets*. <u>Applied Economics Letters</u>, 18(7):621-626
- 77) Power, G. and C. Turvey (2011). "*What Explains Long Memory in Futures Price Volatility*?" <u>Applied Economics</u>, 43(24):3395-3404.
- 78) Turvey, C.G. (2011) "Microfinance, Rural Finance and Development: Multiple Products for Multiple Challenges: Discussion" American Journal of Agricultural Economics, Forthcoming
- 79) Turvey C.G., Guangwen He, Rong Kong, Jiujie Ma, Patrick Meagher, (2011) "The 7 Cs of rural credit in China", Journal of Agribusiness in Developing and Emerging Economies, Vol. 1 Iss: 2, pp.100 – 133
- 80) Zhong C., C. Turvey, J. Zhanga and C. Xua (2011) Does taxation have real effects on agricultural output? Theory and empirical evidence from China. <u>Journal of Economic Policy</u> <u>Reform</u> Vol. 14, No. 3, September 2011, 223–238
- 81)Zhong C., C. Turvey (2012) Can Household Form Consistent/Convergent and Unbiased Expectation in Interest Rates?" <u>Applied Economic Letters</u> forthcoming

- 82) Power, GJ and CG Turvey (2010) Long-Range Dependence in the Volatility of Commodity Futures Prices: Wavelet-Based Evidence". <u>Physica A: Statistical Mechanics and its</u> <u>Applications</u> Volume 389, Issue 1, 1 January 2010, Pages 79–90
- 83) Power, GJ and CG Turvey (2010) U.S. Rural Land Value Bubbles Applied Economic Letters 17(7):649-656
- 84) Turvey, C.G. and R. Kong (2010)" Weather Risk and the Viability of Weather Insurance in China's Gansu, Shaanxi, and Henan Provinces" China Agricultural Economic Review 2(1):5-

- 85) Turvey, C.G. and R. Kong (2010) Informal Lending Amongst Friends and Relatives: Can Microcredit Compete in Rural China? China Economic Review 21(4):544-556.
- 86) Turvey, C.G., R. Kong and X. Huo (2010). Borrowing Amongst Friends: The Economics of Informal Credit in Rural China Agricultural Economic Review 2(2):133-147

- 87) Escalante, Cesar L., Calum G. Turvey, Peter J. Barry (2009) Farm business decisions and the sustainable growth challenge paradigm Agricultural Finance Review 69(2):228-247
- 88) He, Lin and C.G. Turvey (2009) "Financial Repression in China's Rural Economy" China Agricultural Economics Review, 1(3):260-274
- **89)** Just, D.R, B. Wansink and C.G. Turvey (2009) "Food Safety, Bio Terror and Food Consumption Behavior: An Experimental Analysis" Journal of Agricultural and Resource Economics Spring
- 90) Kropp, J.D., C.G. Turvey, D.R. Just, R. Kong and G. Pei (2009) Are the Poor Really More Trustworthy? A Micro-lending Experiment Agricultural Finance Review 69(1):67-81
- 91) Power, GJ and CG Turvey (2009) On the Exit Value of a Forward Contract The Journal of Futures Markets, 29(2) (February 2009): 179-96
- 92) Turvey, C.G , B. Onyango, C. Cuite, and W. Hallman (2009) "Risk, Fear, Bird Flu and Terrorists: A Study of Risk Perceptions and Economics" Journal of Socio-Economics 10.1016/j.socec.2009.08.008
- 93) Turvey, C.G. and R. Kong (2009) "Business and Financial Risks of Small Farm Households in China" China Agricultural Economic Review (Spring)

2008

94) Chantarat, S, C. G. Turvey, A. G. Mude and C. B. Barrett (2008) *Improving Humanitarian Response To Slow-Onset Disasters Using Famine Indexed Weather Derivatives* <u>Agricultural</u> <u>Finance Review</u> 68(1):forthcoming

- 95) Power, GJ and CG Turvey (2008) "Long-Run Trends in Natural Resource Prices: Evidence Across Time Horizons". Empirical Economics Letters 7(8) (August 2008): 851-57
- 96) Turvey, C.G and J. Stokes (2008) "Market Structure and the Value of Agricultural Contingent Claims" Canadian J. Agric Econ. March
- 97) Turvey, C.G. and M. Norton (2008) *An Internet-Based Tool for Weather Risk Management* <u>J.</u> <u>Agricultural and Resource Economics Review</u> 37/1 (April 2008) 63–78
- 98) Turvey, C.G. (2008) The Pricing, Structure and Function of Weather-Linked Bonds, Mortgages and Operating Credit Agricultural Finance Review 68(1): forthcoming Spring
- 99) Turvey, C.G., B. Onyango and W. Hallman (2008) "Political Communication and Agroterrorism" <u>Studies in Conflict and Terrorism</u> 31(9)

- 100) Chantarat S., C. B. Barrett, A. G. Mude and C. G. Turvey (2007) "Using Weather Index Insurance to Improve Drought Response for Famine Prevention" <u>American Journal of</u> <u>Agricultural Economics</u>, 89(5):1262-1268
- 101) Govindasamy, R, C.G. Turvey and V. Puduri (2007) The Influence of Agro-terrorism on Consumers' Preference for Locally Grown Products: A Case-Study from New Jersey <u>Applied</u> <u>Economic Letters</u> 99999:1, 1-5
- 102) Toole, A and C.G. Turvey (2007) *How Does Initial Public Financing Influence Private Incentives For Follow-On Investment In Early Stage Technologies*? <u>The Journal of Technology Transfer</u> in press
- 103) Turvey, C.G., B. Onyango and W. Hallman (2007) Consumers' Perception of Food System Vulnerability to an Agroterrorist Attack Food Distribution Research 38(3):70-87
- 104) Turvey, C.G. (2007) "A Note on Scaled Variance Ratio Estimation of the Hurst Exponent with Application to Agricultural Commodity Prices" Physica A 377 (1) 155–165.
- 105) Esuela, A, M. Hoy, Z. Isalm and C.G. Turvey (2007) "Evaluating the Effects of Asymmetric Information in a model of Crop Insurance" Agricultural Finance Review 67(2):341-356

- 106) Escalante, C. and C.G. Turvey (2006) *Entrepreneurial Strategies and Barriers to Growth* <u>Agricultural Finance Review</u> 66(1):61-76
- 107) Tavernier, E. and C.G. Turvey (2006) "The Social Clause in International Trade Agreements" Agricultural Economics 34 (1), 51–57
- 108) Turvey, C.G. (2006) Managing Food Industry Business and Financial Risks with Commodity-Linked Credit Instruments Agribusiness: An International Journal 22 (4): 523-546.
- 109) Turvey, C.G. and S. Komar (2006) "The Martingale Restriction and the Implied Market Price of Risk" Canadian Journal of Agricultural Economics 54 (3), 379–399.
- 110) Turvey C.G., A.J. Weersink, and C. Chiang (2006) *The Feasibility of Ice Wine Insurance* for Ontario Ice Wine Producers <u>American Journal of Agricultural Economics</u> 88 (3), 696–709

- 111) Govindasamy, R, , Calum G. Turvey, and Venkata Puduri (2005) The Influence of Agro-Terrorism on Consumer Buying Behavior: An Analysis Based on New Jersey Consumers *Journal of Food Distribution Research* 36(1):63-64
- 112) Turvey, C.G. (2005) 'The Pricing of Degree-day Weather Options" Agricultural Finance Review 65(1:)59-86.
- 113) Turvey, C.G. and E. Mojduszka (2005) "The Precautionary Principle and the Law of Unintended Consequences" Food Policy Volume 30, Issue 2, April Pages 145-161
- 114) Turvey, C.G., C. Escalante and W. Ngange (2005) "Developments in Portfolio Management and Risk Programming Techniques for Agriculture" <u>Agricultural Finance</u> <u>Review</u> 65(2) 219-246

2004

 Huff, K. M., K.D. Meilke, C.G. Turvey and J. Cranfield. 2004. Modeling Bioterrorism in the Livestock Sectors of NAFTA Members. <u>Current Agriculture, Food & Resource Issues</u> 5: 1-22. http://www.CAFRI.org

2003

Sparling, D. S. and C.G. Turvey (2003) "Further Thoughts on the Relationship Between EVA and Stock Market Performance" <u>Agribusiness: An International Journal</u> 19 (2). p 255-67. Spring

- 117) Turvey, C.G. (2003) "Agricultural Land Values, Government Payments, and Production: Discussion" American Journal of Agricultural Economics 85(3):772-773
- 118) Turvey, C.G. and G. Nayak (2003) *The Minimum Semivariance Hedge Ratio*, <u>J Agric. And</u> <u>Res. Econ.</u> 28(1):100-115.
- 119) Turvey, C.G., A.J. Weersink, and C. Martin (March 2003) *The Value of Dairy Quota under a Commercial Export Milk Program* Cdn. J. of Agric. Econ.. Vol. 51 (1):69-83.
- 120) Vanduren, E. D.S. Sparling, L. Lake and C.G. Turvey (January 2003) "An Assessment of the Strategies and Strengths of Medium Sized Food Processors", Agribusiness: An International Journal 19(1): 115-132
- 121) Weersink, A.J, S. Joseph, B. Kay and C.G. Turvey (2003) *An Economic Analysis Of The Influence Of Carbon Credits On Farm Management Practices* <u>Canadian Agriculture, Food and</u> <u>Resource Issues</u> 4:50-60. (Electronic http://www.CAFRI.org)
- 122) Yin, S. and C.G. Turvey (2003) "*The Pricing of Revenue Insurance: Comment*" <u>American</u> Journal of Agricultural Economics 85(4):1062-1065

- 123) Jin, Y and C.G. Turvey (2002) '*Hedging Business and Financial Risk in Agriculture with Commodity-Linked Loans*' <u>Agricultural Finance Review</u> 62(1):41-58
- 124) Reinstra, P. and C.G. Turvey (2002) '*The Relationship Between Exports, Credit Risk And Credit Guarantees*', Cdn J. of Agric. Econ. Vol. 50 (3). p 281-96. November 2002
- 125) Turvey, C.G., M. Hoy and Z. Islam (2002) The Role of Ex-Ante Regulations in Addressing Problems of Moral Hazard in Agricultural Insurance Agricultural Finance Review, 62(2):103-116
- 126) Turvey, C.G. and S. Yin (March 2002) "On The Pricing of Cross Currency Futures Options For Canadian Grains and Oilseeds" Cdn. J. of Agric. Econ. Vol. 50 (3). p 317-32. November 2002.
- 127) Turvey, C.G. and D. S. Sparling (2002) "The Great Emu Bubble: A Retrospective Examination of a New Product Entry" <u>Canadian Agriculture, Food and Resource Issues</u> 3:49-61 (Electronic http://www.CAFRI.org)

2001

128) Turvey, C.G. (2001) 'Mycogen as a Case Study in Real Options' Review of Agricultural

Economics: 23(1):243-264

129) Turvey, C.G. (2001) 'Weather Derivatives for Specific Event Risk in Agriculture' <u>Review</u> of Agricultural Economics: Fall/Winter 23(2):333-351

2000

- 130) Nayak, G and C.G. Turvey (2000) > *The Simultaneous Hedging of Price Risk, Crop Yield Risk and Currency Risk=* <u>Cdn. J. Agric. Econ.</u> 48(July):123-140
- 131) Turvey, C.G., L. Lake, E. Van Duren and D. Sparling (2000), *AEconomic Value Added* (EVA) and the Stock Price Performance of Agribusiness Firms @, <u>Agribusiness: An</u> <u>International Journal:</u> 16(4):399-416
- 132) Turvey, C.G. and R. Romain (2000) "Managing Price Risk of Canadian Dairy Further Processors Using CME Exchange Traded Futures and Options" Cdn. J. Agric. Econ. 48: December

1999

- 133) Chen, K., K. Meilke and C.G. Turvey (1999). Income Risk and Farm Consumption Behaviour: Implications for the Certainty Equivalent Life-Cycle Model. <u>Agricultural</u> <u>Economics</u> 20:173-183
- 134) Sparling, D., C.G. Turvey, and D. Mark (1999) "GMO's What are They and What Do They Mean for Producers and lenders? Biotechnology Opportunities and Risks in Agriculture" Agricultural Finance Review 59:1-18
- 135) Turvey, C.G., G. Nayak, and D. Sparling (1999) "*Reinsuring Agricultural Risks*", <u>Cdn. J.</u> <u>Agric. Econ.</u> 47 (November): 281-291
- 136) Turvey, C.G, D. Sparling and E. Van Duren (1999), *AThe Impact of Bank Mergers on* Canadian Farm and Rural Communities @, Cdn. J. Agric. Econ. 47 (November):265-279
- 137) Weersink, A.J., S. Clark, C.G. Turvey and R. Sarker (1999) *AThe Effects of Agricultural Policies on Agricultural Asset Values*= Land Economics 75: August:425-439

1997

138) Nayak, G. and C.G. Turvey (1997) "The Opportunity Costs of Loan Misclassification," Cdn. J. Agric. Econ. 45:285-299.

139) Turvey, C.G. and A. Weersink. (1997) "Agricultural Loan Demand and the Lender-Borrower Relationship," Cdn. J. Agric. Econ. 45:201-217.

1995

- 140) Houshmand, A.Z., D.J.Leatham, and C.G. Turvey. (1995) "Application of Mathematical Programming Techniques in Credit Scoring of Agricultural Loans," <u>Agricultural Finance</u> <u>Review</u>, October.
- 141) Z. Islam, and C.G. Turvey, 1995, "Estimating Equations for Measuring Down-Side Risk and Crop Insurance Premiums," <u>Bangladesh J. Agric. Econ.</u> 18(2):91-102.
- 142) Turvey, C.G. and Z. Islam. (1995) "Equity and Efficiency Considerations in Area vs. Individual Yield Insurance," Agricultural Economics:12:23-35.

1994

- 143) Skelton, C. and C.G. Turvey. (1994) "On the Effects of Including Hay in Ontario's Gross Revenue Insurance Plan: A Target Semivariance Approach," <u>Rev. Agric. Econ.</u> 16:321-332.
- 144) Weersink, A., M.J. Vanden Dungen, and C.G.Turvey. (1994) "Estimating the Demand for Farm Operating and Term Credit," <u>Cahiers d'economie et Sociologie Rurales</u> (France) 33:97-116.

- 145) Goddard, E., A. Weersink, K. Chen, and C.G. Turvey. (1993) "The Economics of Structural Change in Agriculture," dn. J. Agric. Economics. 41:475-489
 1992
- 146) Deen. W., A. Weersink, C.G. Turvey and S. Weaver. (1992) "Comparison of Weed Control Strategies Under Uncertainty," <u>Rev. Ag. Ec.</u>, Volume 14.
- 147) Turvey, C.G. (1992) "Financing New Farm Entrants: The Long-term Leasing Option: A Comment," <u>Cdn. J. Agric. Econ.</u>, 40:151-158.
- 148) Turvey, C.G., T.G. Baker and A. Weersink. (1992) "Farm Operating Risk and Cash Rent Determination," J. Agric. and Res Econ., Vol.17(July):186-194.
- 149) Turvey, C.G. (1992) "An Economic Analysis of Alternative Farm Revenue Insurance Policies," Cdn. J. Agric. Econ. Vol. 40:403-426.
- 150) Turvey, C.G., (1992) "Optimal Hedging Under Alternative Capital Structures and Risk Aversion: Reply," Cdn. J. Agric. Econ. Vol. 40:503-504.

- 151) Turvey, C.G. 1992. "Contingent Claim Pricing Models Implied by Agricultural Stabilization and Insurance Policies," Cdn. J. Agric. Econ. Vol. 40:183-198.
- 152) Von Massow, M., A. Weersink and C.G. Turvey, (1992) "Dynamics of Structural Change in the Ontario Hog Industry," Cdn. J. Agric. Econ., 40:93-108.

- 153) Baker, T.G., E.H. Ketchabaw and C.G. Turvey. (1991) "An Income Capitalization Model for Land Value with Provisions or Ordinary Income and Long Term Capital Gains Taxation," Cdn Jrnl. Agric. Econ.: Vol.39:69-82, March.
- 154) Brown, J., C.G. Turvey and C. Lowry. (1991) "B.E.A.R.Plus: A Computerized Farm Management and Extension Tool for Financial Planning and Risk Analysis," Cdn. Farm Econ., Vol. 23:35-40.
- 155) Rosenberg, A. and C.G. Turvey, (1991) "Identifying Management Profiles of Ontario Swine Producers," <u>Rev. Agric.Econ.</u>, 13:201-213.
- 156) Turvey, C.G. (1991) "Credit Scoring for Agricultural Loans: A Review with Applications," Agricultural Finance Rev. Vol.51:43-54.
- 157) Turvey, C.G. (1991) "Regional and Farm Level Risk Analysis with the Single Index Model," North East J. of Ag. and Res. Econ., Vol.20:181-188.
- 158) Turvey, C.G. (1991) "Environmental Quality Constraints and Farm Level Decision Making," Amer. J. Agric. Econ. Vol.73:1399-1405
- 159) Turvey, C.G. and A.J. Weersink. (1991) "The Opportunity Costs of Environmental Quality Constraints," Cdn. J. Agric. Econ. Vol.38, December,
 1990
- 160) Turvey, C.G. and R. Brown. (1990) "Credit Scoring for a Federal Lending Institution: The Case of Canada's Farm Credit Corporation," <u>Agricultural Finance Review</u>, Vol.50, July:47-57.
- 161) Turvey, C.G. (1990) "Alternative Estimates of Weighted Implied Volatilities from Soybean and Live Cattle Options," Journal of Futures Markets, Vol.10, August:353-366.
- 162) Turvey, C.G. and T.G. Baker. (1990) "A Farm Level Financial Analysis of Farmers' Use of Futures and Options under Alternative Farm Programs," <u>Am. Jrnl. of Agric. Econ.</u>, Vol. 72:946-957, November.

163) Weersink, A., C.G. Turvey, and A. Godah. (1990) "Decomposition Measures of Technical Efficiency for Ontario Dairy Farms," Cdn. Jrnl. of Agric. Econ. Vol. 38:439-456, November.

1989

- 164) Turvey, C.G. and T.G. Baker. (1989) "Optimal Hedging Under Alternative Capital Structures and Risk Aversion," Cdn. Jrnl. of Agric. Econ. Vol.37, No.1, pp.135-144, March.
- 165) Turvey, C.G. (1989) "The Relationship Between Hedging With Futures and the Financing Function of Farm Managemen," <u>Cdn. Jrnl. of Agric. Econ.</u> Vol. 37:629-638, December (Invited Paper).
- 166) Turvey, C.G. and V. Amanor-Boadu. (1989) "Evaluating Premiums for a Farm Income Insurance Policy," Cdn. Jrnl. of Agric. Econ., Vol.37, No.2:233-248. July.

1988

- 167) Turvey, C.G. and J. Lowenberg-Deboer. 1988. "Farm to Farm Productivity Differences and Whole Farm Production Functions," <u>Cdn. Jrnl. of Agric. Econ.</u> Vol.36, No.2. pp.295-312. July.
- 168) Turvey, C.G., H.C. Driver and T.G. Baker. (1988) "Systematic and Nonsystematic Risk in Farm Portfolio Selection," Am. Jrnl. of Agric. Econ. Vol.70, No.4. pp.831-836, November.

1987

- 169) Turvey, C.G. and H.C. Driver. (1987) "Systematic and Nonsystematic Risks in Agriculture," Cdn. Jrnl. of Agric. Econ. Vol.35, No.2, pp.387-401, July.
- 170) Lowenberg-Deboer, J. and C.G. Turvey. (1987) "A Note on the Farm Land Capital Gains *Exemption*," Cdn. Jrnl. of Agric. Econ. Vol. 35, No. 3, pp.605-613, November.

1986

171) Turvey, C.G. and H.C. Driver. (1986) "Economic Analysis and Properties of the Risk Aversion Coefficient in Constrained Mathematical Optimization," Cdn. Jrnl. of Agric. Econ., Vol.34, No.1, pp.125-137. March.