

# A.J. EDWARDS, CFA

310J Warren Hall, Ithaca, NY 14853 | aj.edwards@cornell.edu

## EDUCATION

Fairfield University

**MSc in Mathematics**

**2007**

Thesis: *“Empirical Analysis of Credit Risk Regime Switching and Temporal Conditional Default Correlation in Credit Default Swap Valuation: The Market Liquidity Effect”*

University of Connecticut

**MBA in Finance**

**1997**

University of Connecticut

**BA in Economics and Political Science**

**1993**

## PROFESSIONAL DESIGNATIONS

Chartered Financial Analyst (CFA)

**2000**

## TEACHING EXPERIENCE

Cornell University

**Visiting Lecturer of Management, Charles H. Dyson School of Applied Economics and Management**

**2017 – present**

AEM 3060, “A Practitioner’s Overview of Securities Markets and Asset Management”

1 credit, spring semester

Cornell University

**Visiting Lecturer of Management, S.C. Johnson Graduate School of Management**

**2019 – present**

MGMT 5830, “Investments”

1.5 credits, spring semester

Cornell University

**Visiting Lecturer of Management, School of Hotel Administration**

**2 sections, 2020 spring**

HADM 2250, “Finance”

**1 section, 2021 fall**

3 credits

**2 sections, 2022 spring**

Cornell University

**Visiting Lecturer of Management, Cornell Tech**

**2 sections, 2021 fall**

NBAY 5300, “Entrepreneurial Finance”

1.5 credits

Cornell University

**Visiting Lecturer of Management, Cornell Tech**

**1 section, 2021 fall**

NBAY 5301, “Intro to Entrepreneurial Finance: Firm Valuation and Term Sheets”

1 credit

Cornell University

**Visiting Lecturer of Management, Cornell Tech**

**2 sections, 2022 spring**

NBAB 6560, “Valuation”

1.5 credits

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## PROFESSIONAL EXPERIENCE

### EkoStinger, Inc.

#### **Chief Executive Officer**

**2020 – present**

Rochester, New York-based EkoStinger manufactures aerodynamic devices for the tractor-trailer industry. EkoStinger is one of Cayuga Venture Fund's portfolio companies

### Cayuga Venture Fund (CVF)

#### **Consultant (Managing Partner upon closing of new fund)**

**2018 – present**

Manage current portfolio of companies; sit on several company Boards; lead fundraising efforts for new fund; interact daily with portfolio company CEOs/founders/investors

**Private Investor** in several current CVF portfolio companies

### The Adalbehr Group, LLC

#### **Founder**

**2016 – present**

Investment consulting firm

### Cornell University Office of University Investments

#### **Chief Investment Officer**

**2008 – 2016**

\$6.5 billion endowment (at time of departure), overseeing a staff of 20 investment professionals and multi-million \$ office budget; met with large donors, individually and in group settings; member of several internal Cornell committees, including: Debt Advisory, Technology Transfer, Retirement Plan Oversight (CIO from 2011-2016, SIO from 2008-2011)

### Northeast Utilities (now Eversource Energy), Berlin, CT

#### **Trust Investments Manager**

**2001 – 2008**

Managed \$2.5 billion (at time of departure) DB pension plan and had oversight for \$1.3 billion 401k plan and the \$25 million NU Foundation

### Wright Investors' Service, Milford, CT (now Shelton, CT)

#### **Senior Investment Analyst**

**1993 – 2001**

Member of the research team responsible for recommending public equities for institutional and HNW client portfolios; AUM \$4 billion at departure

## PUBLICATIONS AND PAPERS

*"Empirical Analysis of Credit Risk Regime Switching and Temporal Conditional Default Correlation in Credit Default Swap Valuation: The Market Liquidity Effect"*

The IUP (Icfai) Journal of Financial Risk Management; Co-authored with Kwamie Dunbar, PhD

**June 2008**

## MEMBERSHIPS

CFA Institute

New York Society of Securities Analysts

## OTHER

**Guest Lecturer**, Cayuga MBA Fund, S.C. Johnson Graduate School of Management

**2015 – present**

**Judge**, NBA 3000/NBA 5640, "Designing New Ventures"; S.C. Johnson Graduate School of Management

**2019 – present**

**Guest Speaker**, Various Cornell Student Investment clubs